Vulcan Resources

ADVANCED COPPER & GOLD EXPLORER

Hybrid Prospect Generator

- Northern Vancouver Island
- Nevada
- Canada | USA

*Discovering Tomorrow's **Copper** & **Gold** Districts*

Cautionary Statement

Forward-Looking Statements • Risk Disclosure • Qualified Person

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Relating to exploration, the identification of exploration targets and any implied future investigation of such targets on the basis of specific geological, geochemical and geophysical evidence or trends are future-looking and subject to a variety of possible outtomes which may or may not include the discovery, or extension, or termination of mineralization. Further, areas around known mineralized interscctions or surface showings may be marked by wording such as "open", "untested", "possible extension" or "exploration potential" or by symbols such as "?". Such wording or symbols should not be construed as a certainty that mineralization continues or that the character of mineralization (e.g. grade or thickness) will remain consistent from a known and measured data point. The key risks related to exploration in general are that chances of identifying economical reserves are extremely small.

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QUALIFIED PERSON, GOVERNANCE AND RISKS

Michael Dufresne serves as the Company's Independent and a Qualified Person, as defined by National Instrument NI 43-101, responsible for reviewing and approving the technical content of all materials publicly disclosed by Vulcan Resources Inc., including the contents of this presentation.

About Vulcan Resources

Vulcan Resources

HYBRID PROSPECT GENERATOR

Focused on the advanced **Copper and Gold** exploration
Flagship **NIC Project** on Northern Vancouver Island, BC, Canada.

Optioning or selling **gold exploration projects** in **Nevada** to generate royalties, equity and cash payments.

Our goal is to create long-term shareholder value through exploration success, strategic partnerships and retained upside.

FLAGSHIP PROJECT

NIC PROJECT

Northern Vancouver Island, BC, Canada

District-scale Copper & Gold Project

20,600+ HECTARES

We applied for another >20,000 hectares in the same district.

Adjacent to Northisle (9 Moz AuEq)

MULTIPLE HIGH PRIORITY PORPHYRY & EPITHERMAL TARGETS

Existing mining & logging camp

Adjacent to historic BHP Island Copper Mine

GRAYSON & POWERLINE

Nevada, USA

AVAILABLE FOR OPTION OR SALE

100% OWNED

- Highly prospective **DRILL-READY** gold projects.

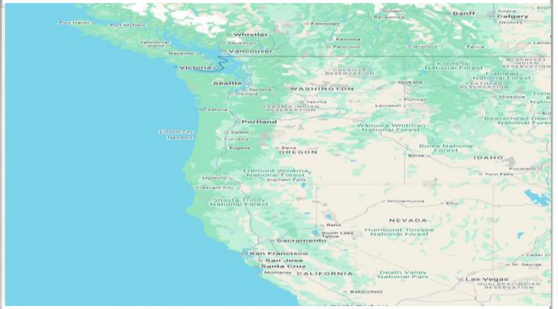
Located in prolific mining districts adjacent to producing mines

Excellent infrastructure & access

AVAILABLE FOR OPTION OR SALE

TOP GLOBAL MINING JURISDICTIONS

Canada & USA



Access to **Roads**

Access to **Power**

Access to **Water**

Near **Mines** & Mining Camps

Deep-Water **Port** Access

Politically **Stable**, Pro-Mining Regions

OUR STRATEGY: GENERATE VALUE AT EVERY STAGE

ACQUIRE — Identify & secure district-scale opportunities

DISCOVER — Explore & define high-potential targets

ADVANCE — Advance flagship project & de-risk through exploration

OPTION / SELL — Monetize non-core projects through option or sale

RETAIN VALUE — Accumulate royalties, equity & cash payments

BUILDING DISTRICT-SCALE COPPER & GOLD DISCOVERIES WHILE CREATING LONG-TERM SHAREHOLDER VALUE.

Leadership Team

VULCAN RESOURCES

300+ Years Experience | **$1B+** Capital Raised | **14** Successful Exits

ROBERT L'HEUREUX – MSc. P.Geol
CEO & Director

- Professional Geologist
- 25+ years in exploration & resource definition
- Managed multi-million ounce gold campaigns
- CEO, President & Director of Metalero Mining Corp.

METALERO

JOHN WILLIAMSON – P.Geol
Chairman & Director

- Founder of Metals Group
- 30+ years in exploration & company building
- $1B+ raised in public & private markets
- Founder of 20+ successful companies

METALSGROUP

SEAN MAGER – B.Comm
CFO & Director

- 30+ years in finance, corporate development & operations
- Expertise in capital markets, stakeholder relations & regulatory affairs
- Founder of Metals Group of companies

METALSGROUP

IAN HARRIS – B.Sc. P.Eng.
Independent Director

- Mining Engineer
- 20+ years building & operating mining projects
- CEO of Copper Giant Resources
- Director of Corriente Resources which was taken out for $690M USD

FIORE | COPPER GIANT | CORRIENTE RESOURCES INC

SEAN KINGSLEY
Independent Director

- 18+ years in corporate development, strategy & capital raising
- President of Investor Events
- Extensive network in mining & capital markets
- CEO of Gold Hunter Resources (HUNT:CSE)

ENGAGE 360 INVESTOR EVENTS | GOLD HUNTER

ALEX HORSLEY
Founder & Strategic Advisor

- 20+ years in mining & capital markets
- Specializing in finance, corporate development & investor relations
- Founder, President, Director & Founder of Emperor Metals (AUOZ.CSE)

EMPEROR METALS | VULCAN RESOURCES

Vancouver Island, Canada | Nevada, USA   Top Global Mining Jurisdictions

Advisory Team

VULCAN RESOURCES

ERNIE MAST – M.Eng, P.Eng

Technical Advisor

30+ years of technical and C-Suite experience with major, mid-tier and junior mining companies. Led major projects and operations; helped start-up and grow legitimate development opportunities. Former President & Managing Director of Cygnus Metals (CY5.ASX, CYG, TSXV).

COPPER GIANT

SOLOMON ELIMIMIAN

Strategic Advisor

5+ years in capital markets, exploration and mining. President, Canadian Football League Players' Association and a Canadian Football Hall of Fame inductee. Expert in governance, negotiations, stakeholder engagement and public advocacy.

CFLPA

JOHN LABRECQUE – P.Geol

Technical Advisor

26+ years in exploration & mining with a proven track record of driving asset value. Professional Geologist with senior technical and management experience across Canada, Africa & Asia. Successfully identified and advanced valuable assets from grassroots to development.

BARRICK

CAROLINE BLEAY – BA, IAP2

Strategic Advisor

14+ years in stakeholder engagement, corporate communications & media relations. Certified IAP2 professional with experience in Indigenous & community engagement, public affairs & policy for natural resource companies (oil, gas and forestry).

METALSGROUP

MICHAEL DUFRESNE – P.Geol

Technical Advisor

35+ years as a professional geologist, consultant & advisor in the global mining sector. Instrumental in advancing numerous world-class mining projects as Principal of APEX Geoscience Ltd. Serves as Vulcan's Independent & Qualified Person.

APEX GEOSCIENCE

JEFF WAREHAM – BA Econ

Capital Markets Advisor

30+ years in mining sector & financial services. Former Vice President of two major Canadian brokerage firms. Involved in the IPO of the 2012 TSX Venture Stock of the Year and the IPO of the largest revenue stock on the TSXV.

METALSGROUP

MALCOLM DORSEY – M.Sc, P.Geol

Technical Advisor

12+ years identifying, advancing & de-risking copper & gold projects across the Americas & Europe. Co-founder & CEO of Torr Metals; previous exploration focus on systematic project development & discovery. M.Sc. in Geology & Geophysics, University of Calgary.

METALSGROUP

JOSH SANGHA – BA Econ

Capital Markets Advisor

5+ years in sales & financial services. Strong background in capital markets & client development. Drives business development & strategic initiatives within the Canadian financial sector.

METALSGROUP

Strong Share Structure & Insider Alignment

As of June 2026

53.4M
Shares Outstanding

80.6M
Fully Diluted Shares

$1.3M
Working Capital

33.3%
Board & Advisors Ownership

Capital Structure

Shares Outstanding	53,449,870
Fully Diluted Shares	80,594,870
Working Capital	$1,300,000

Warrants

- 25,145,000 @ $0.15 – 3 years
- 2,000,000 @ $0.25 – 3 years

Share Ownership

Board & Advisors	33.3%
Retail	54.1%
Vendors	8.5%
Metals Group	4.2%

Total: 100%

Strong management alignment with 33% insider ownership
and a tightly held share structure.

Management and advisors own approximately one-third of the issued shares.

Infrastructure Advantage

Why the NIC Project Stands Out

VULCAN RESOURCES

PORT HARDY & PORT ALICE

Established Resource Communities

- Historic Producing Mining District
- Established Skilled Workforce
- Long History of Resource Development

- BC Hydro Power
- Water Infrastructure
- Regional Airport
- Deep-Water Port
- Highway Access
- Established Communities

INFRASTRUCTURE REDUCES RISK

Existing roads, power, **deep-water port**, airport access and **skilled workforce** significantly **reduce exploration and future development risk.**

A Hub of Rich Resources

Northern Vancouver Island

Renowned for its resource-rich lands, Northern Vancouver Island boasts extensive historical and current forestry operations, along with significant copper and gold production from the Island Copper Mine (BHP 1971-1995).

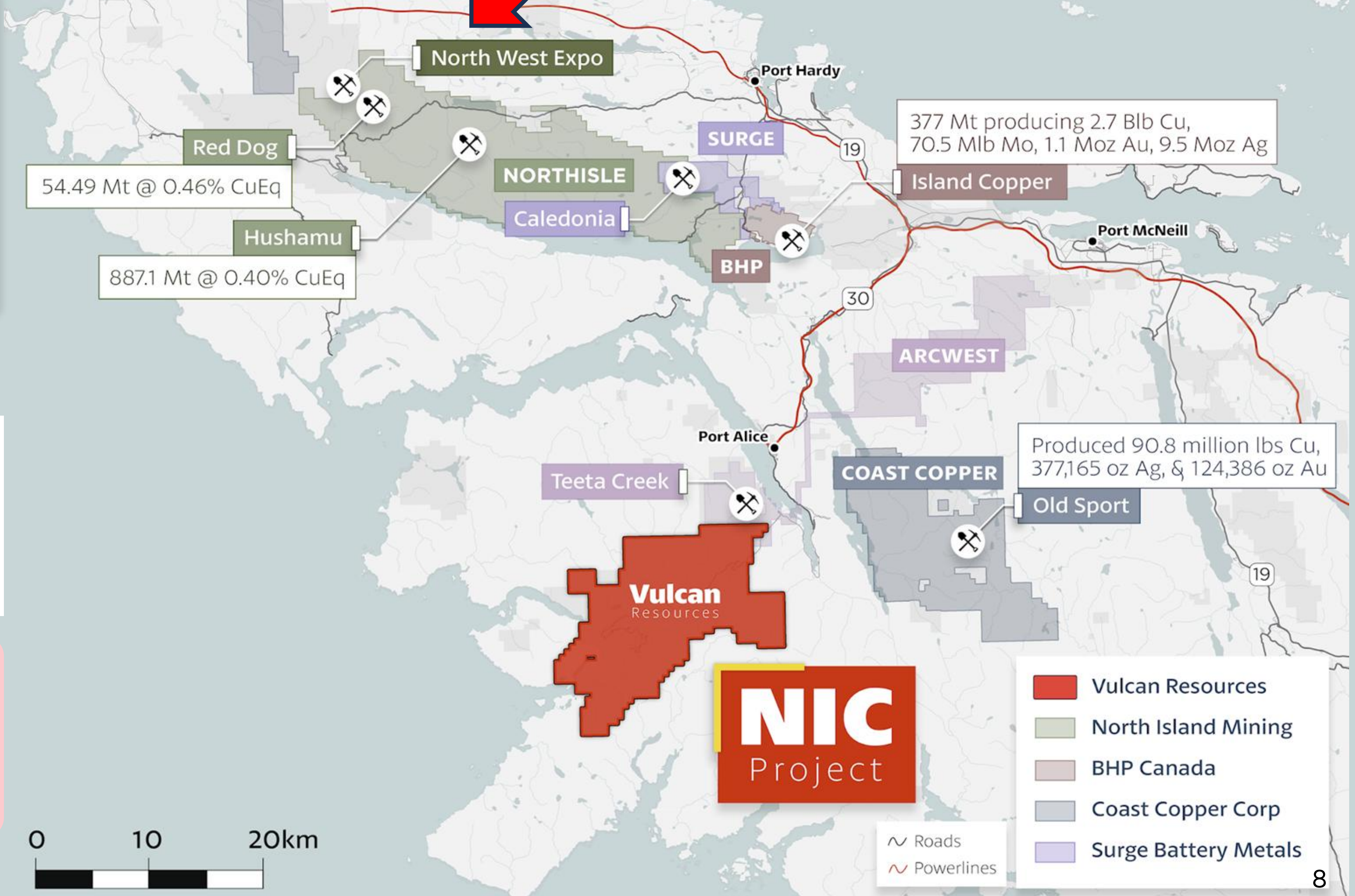
Notable active exploration programs and ongoing developments include those led by Northisle Copper and Gold, Coast Copper, and Arcwest.

Key infrastructure includes:

- Established road networks
- Ports for resource transportation
- Clean power resources for sustainable operations

The **Quatsino First Nation** has a modern policy and a history of accommodating **respectful** and **sustainable** exploration and mining activities within their lands[1]

$2 B CAD NPV for the Northisle – North Island Project



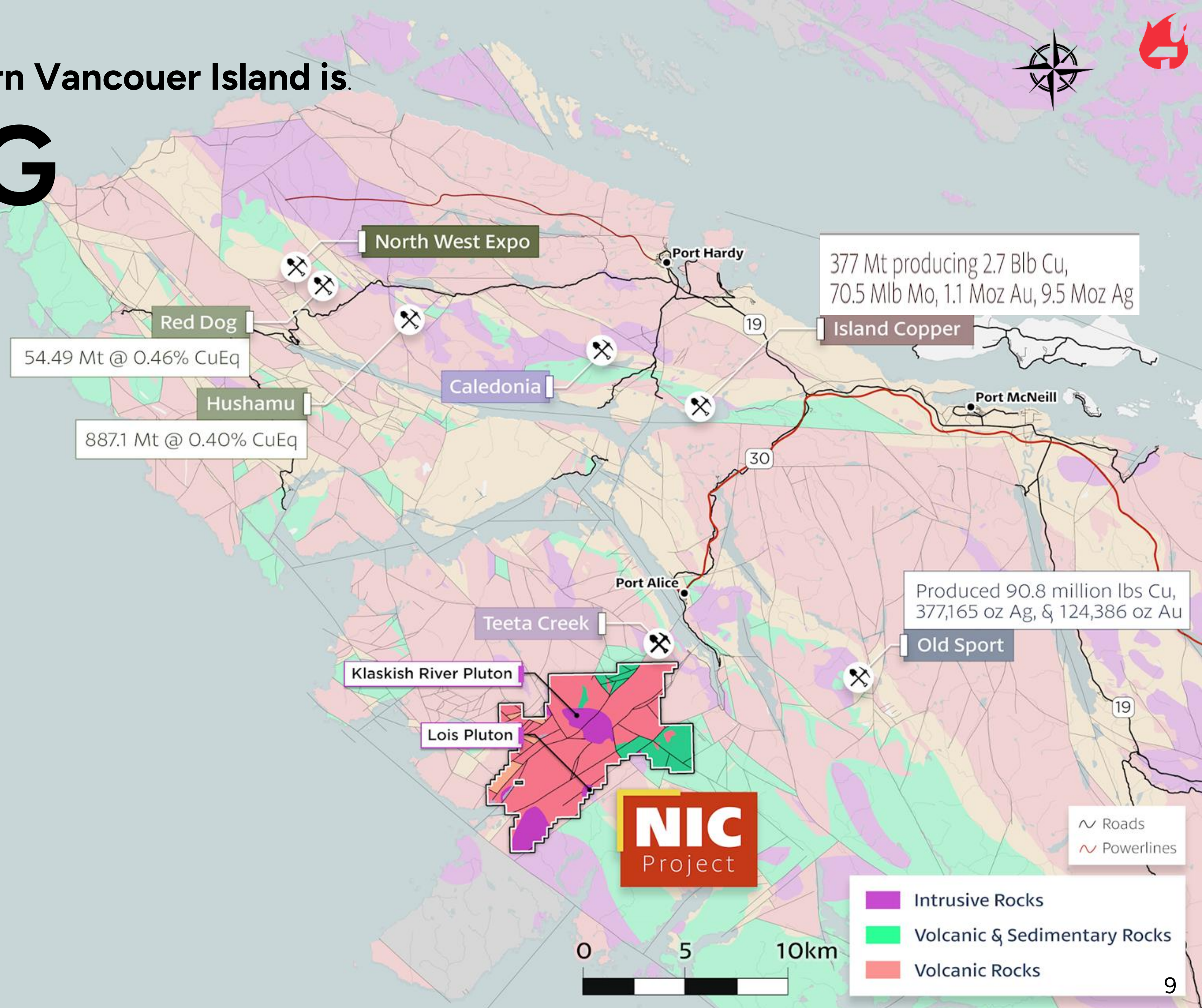
Future of Porphyries in Northern Vancouer Island is

EMERGING

Multiple generations of copper and gold porphyry mineralization.

Similar geological setting to Northisle Copper and Gold North Island Project (recent $2 B CAD NPV), Coast Copper Old Sport Mine and BHP past producing Island Copper Mine (1971-1995).

Nic Project contains porphyry, epithermal, and skarn mineralization styles.



1. Nixon, G.T., Friedman, R.M., and Creaser, R.A., 2020. Late Neogene porphyry Cu-Mo(±Au-Ag) mineralization in British Columbia: the Klaskish Plutonic Suite, northern Vancouver Island. In: Geological Fieldwork 2019, British Columbia Ministry of Energy, Mines and Petroleum Resources, British Columbia Geological Survey Paper 2020-01, pp. 119-132.
2. Zhang, L., Li, S. and Zhao, Q., 2021. A review of research on adakites. International Geology Review, 63(1), pp.47-64.

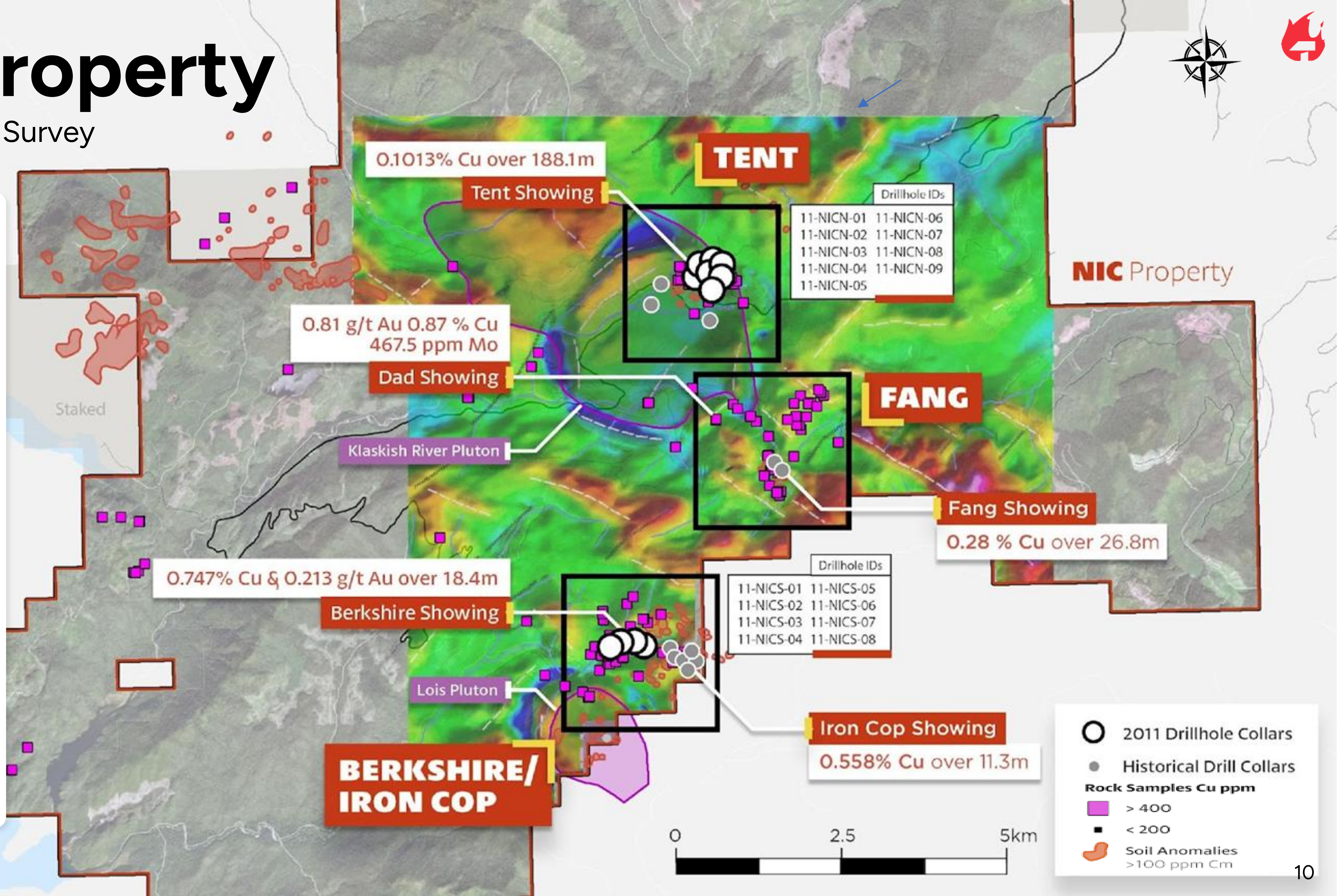
NIC Property

2010 Magnetic Survey

Magnetite creation and destruction in near-concentric alteration zones of porphyry systems often display circular anomalies in magnetic data.

Both the Klaskish River Pluton and the Lois Pluton exhibit encouraging magnetic features in concert with anomalous Cu-Mo-Au samples.

Reduced to the Pole Magnetic Field Intensity (Linear Color Distribution) — Major Lineament Overlay.



Tent Target Area

Exploration Opportunities

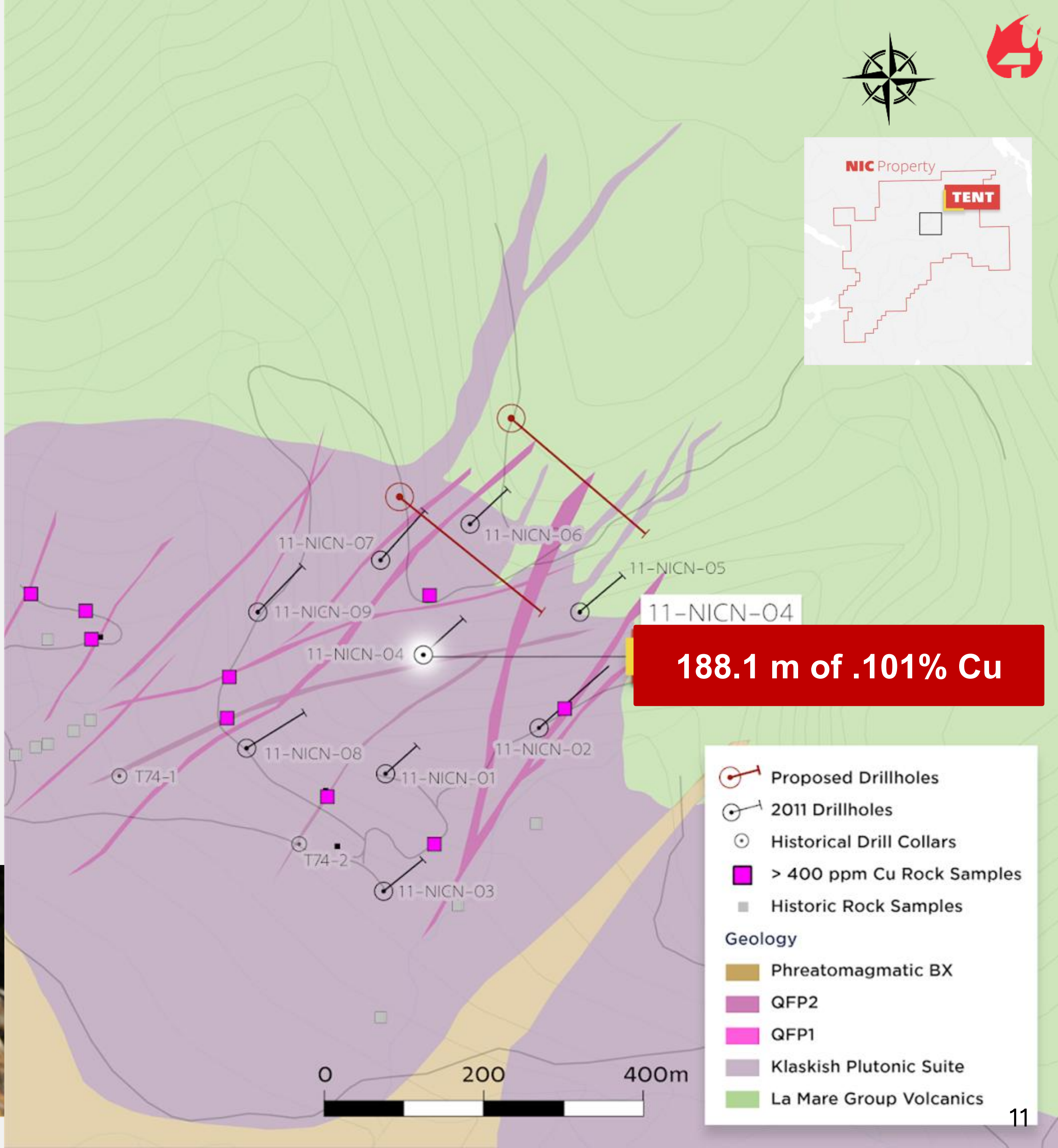
DRILL READY TARGET

Compliance Energy's **2011 drilling uncovered porphyry-style mineralization, with 0.101% Cu over 188.1 m in drill hole 11-NICN-04 and 0.12 % Cu over 37 m.**

Recent Mapping by Teck (2021) revealed that mineralization is linked to a northeast-trending dyke swarm, **in the same orientation as the 2011 drillholes.**

Future plans:

- Historical results and recent geological insights at the Tent Target Area offer exciting opportunities for continued exploration and the potential discovery of valuable mineral resources.
- **There is a clear opportunity to potentially expand known mineralization through drilling perpendicular to the mapped dykes at the Tent Target Area.**
- Exploration along promising magnetic features within and adjacent to the Klaskish pluton.

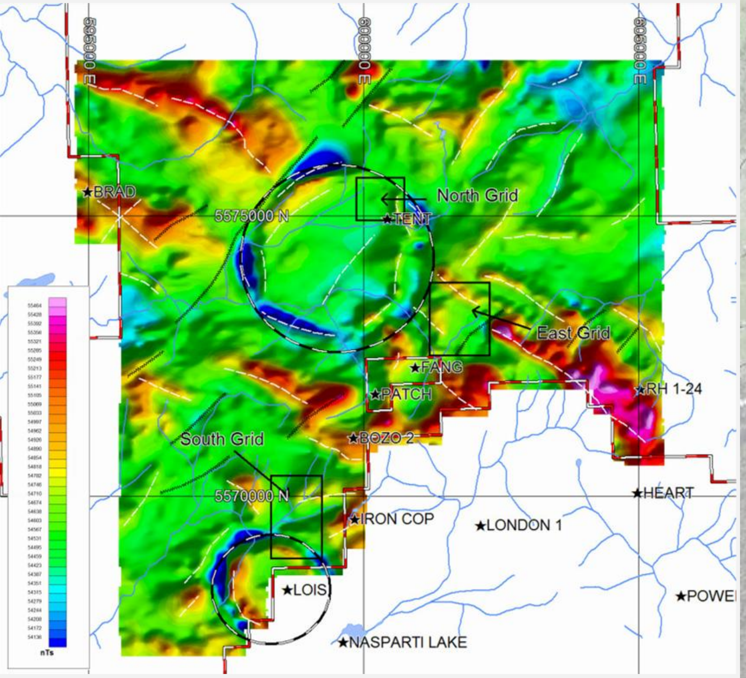


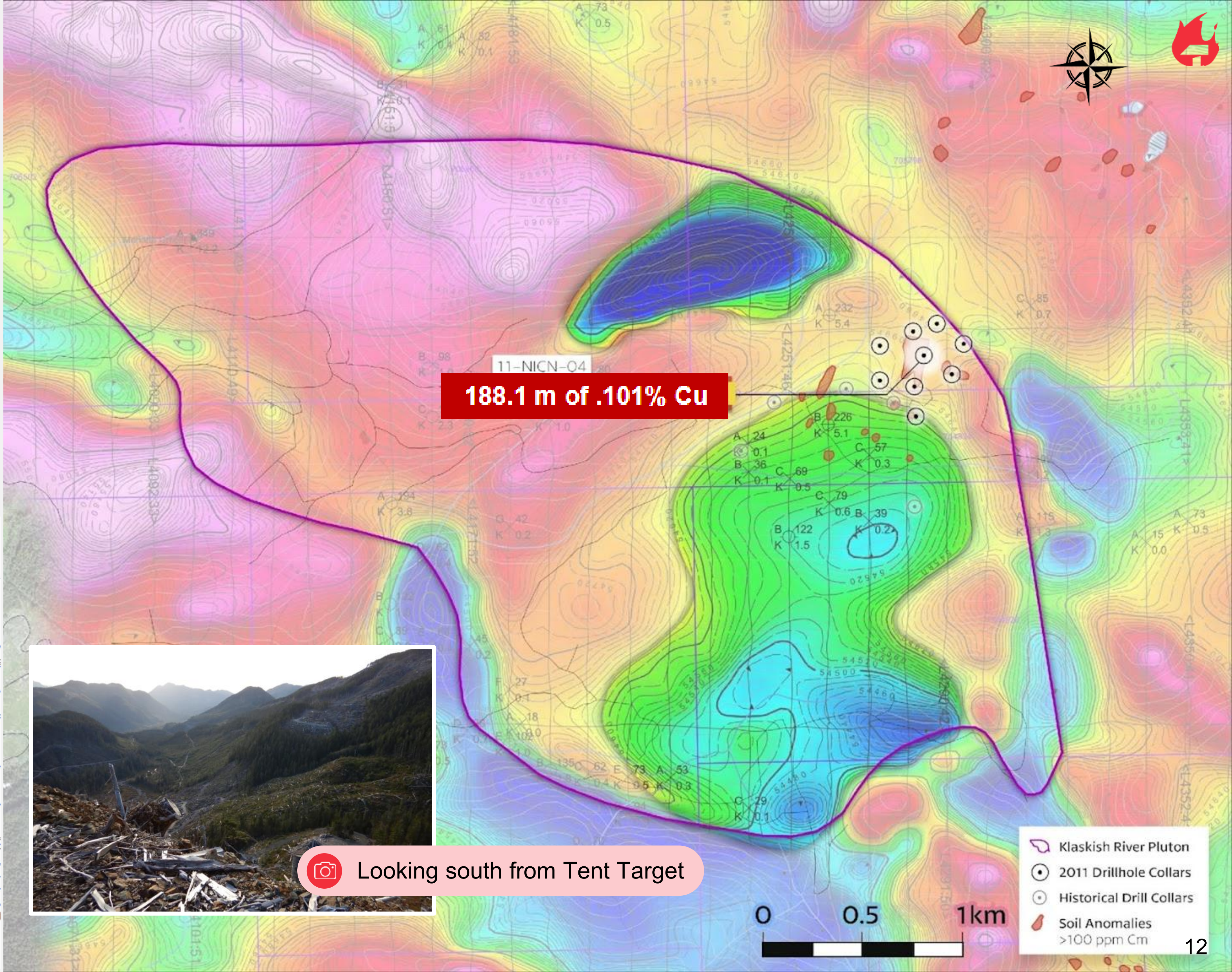
Tent Target

Area – Magnetics

Magnetite creation and destruction in near-concentric alteration zones of porphyry systems often display circular anomalies in magnetic data. Both the Klaskish River Pluton and the Lois Pluton exhibit encouraging magnetic features in concert with anomalous Cu-Mo-Au samples

Reduced-to-pole magnetic field intensity (linear color distribution) with major lineament overlay.





Looking south from Tent Target

Option to Earn 100% of the NIC Project

VULCAN RESOURCES

Simple. Milestone-Based. Shareholder Friendly.

CASH PAYMENTS	SHARE PAYMENTS	WORK COMMITMENT	ROYALTY
$80,000	2.0 MILLION SHARES	$2.0 MILLION	2% NSR Buy down to 1% for $1M

PATH TO 100% OWNERSHIP

1	2	3	4	5
SIGNING (Completed)	PERMIT RECEIVED	YEAR 2	YEAR 3	YEAR 4
✓ $5,000 Cash	☐ $20,000 Cash	☐ $25,000 Cash	☐ $30,000 Cash	☐ 1,000,000 Shares
✓ 100,000 Shares	☐ 150,000 Shares	☐ 250,000 Shares	☐ 500,000 Shares	☐ $800,000 Work
✓ $100,000 Work		☐ $500,000 Work	☐ $600,000 Work	100% EARNED

PEA MILESTONE

Upon completion of the first Preliminary Economic Assessment:

$300,000 PAYMENT

May be satisfied in shares based on the 20-day VWAP.

INVESTMENT HIGHLIGHTS

- Option to earn 100% ownership
- Payments spread over 4 years
- Milestone-based commitments reduce risk
- Minimal upfront cash requirement
- Flexible PEA payment structure
- Royalty can be reduced from 2% to 1% for $1M

All numbers in $ CAD

Vulcan Resources

BOLD. PROVEN. INVESTMENT.

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NIC PROJECT - ACCESS TO LOGGING CAMP

NIC PROJECT - PROJECT WIDE LOGGING

NIC PROJECT - OUTCROP

2025 ROCK SAMPLING - HISTORIC CORE

Unlocking Potential In

Nevada

Why Nevada?

Nevada presents a unique blend of abundant resources, a supportive regulatory environment, and a focus on innovation and sustainability, making it an ideal jurisdiction for mining investments.

Abundant Mineral Wealth: rich in deposits of gold, silver, copper and more...

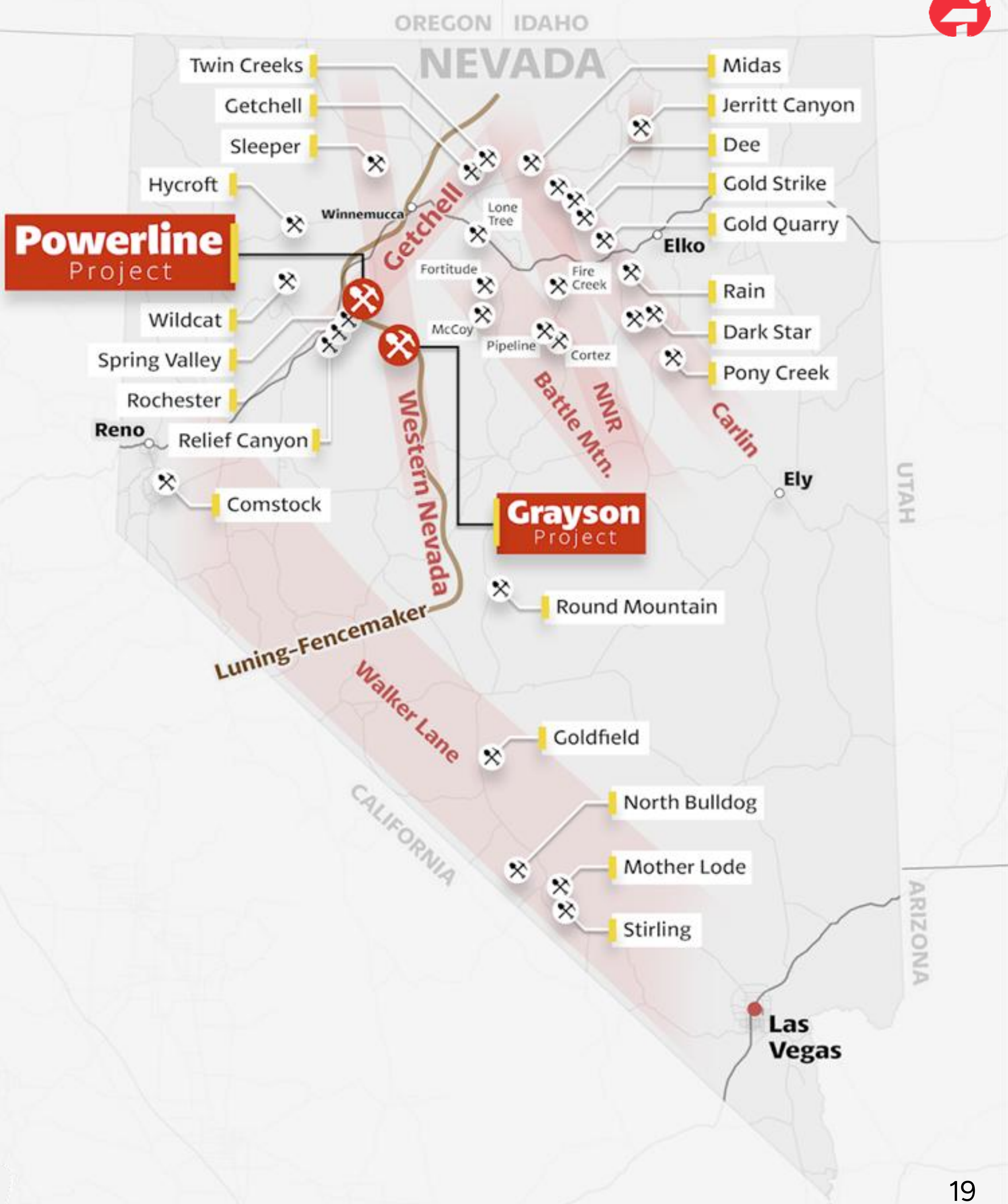
Proven Gold Producer: one of the top gold producers globally, with significant reserves and a successful track record.

Investment-Friendly Regulations: balance between resource development and environmental stewardship

Robust Infrastructure: includes extensive transportation networks and proximity to major ports, ensuring efficient resource transportation and successful project execution.

Skilled Workforce: A workforce skilled in mining-related fields

Geological Diversity: Nevada holds potential for discovering diverse mineral deposits, with a variety of geological formations



Grayson & Powerline

Exploring the Gold Potential

CALIFORNIA NEVADA

District Highlights

Nearby renowned past and current producing mines include Relief Canyon, Coeur-Rochester Mine, and the Spring Valley Deposit.

- Getchell trend, a northeast structural trend known for its sizable deposits: 19.4 Moz Au produced and an endowment of 42.5 Moz Au
- Gold Pathfinder Mines in the district: antimony, mercury, and fluorite mines within the range signals high potential. Historically, these elements have been found on the peripheries of large gold deposits, acting as reliable pathfinders.

Grayson

Strategically situated on an alluvial/volcanic covered pediment.

26km southeast and on strike to the Relief Canyon Mine with similar stratigraphic and structural controls

Drill ready with promising drill targets

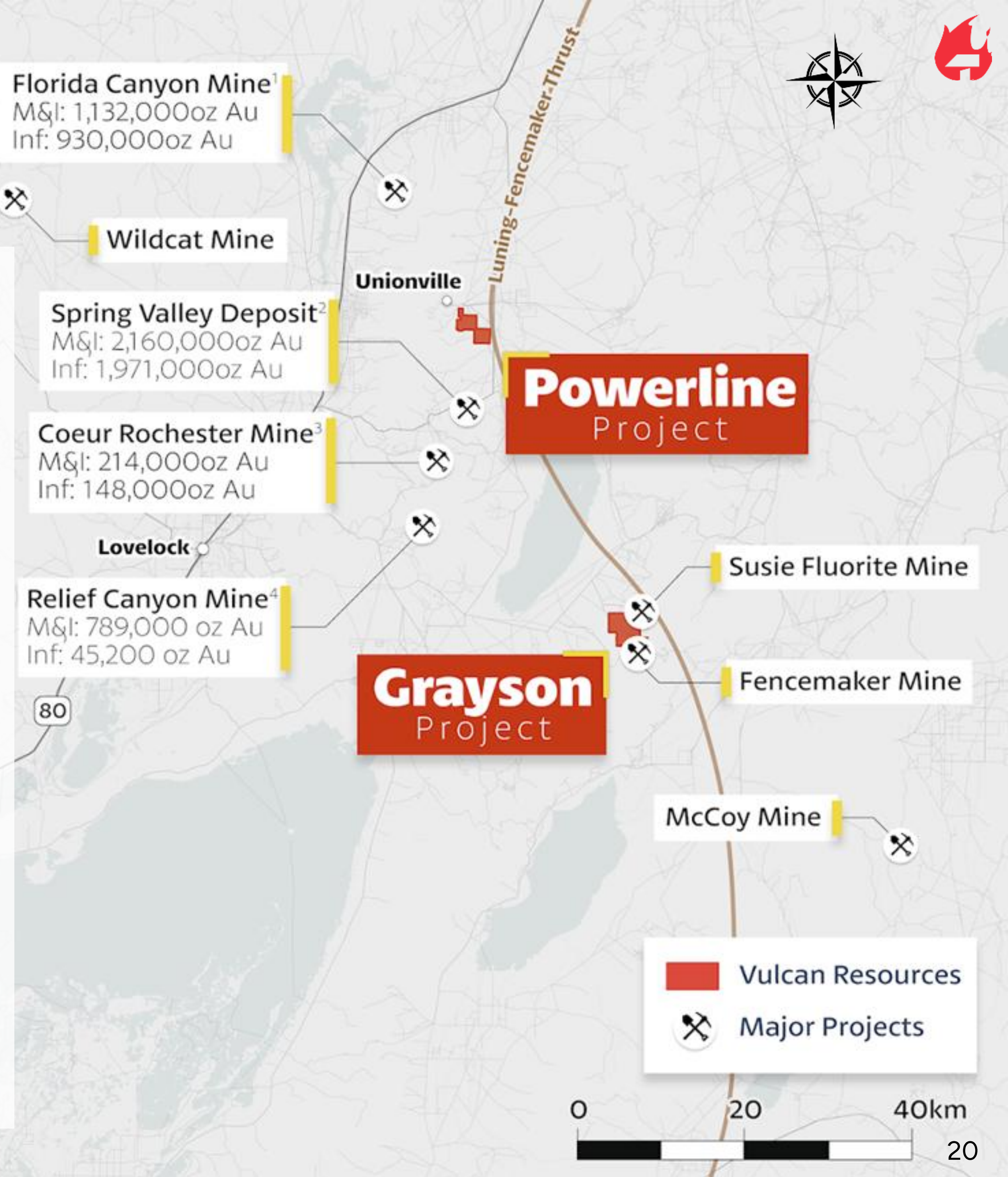
128 claims registered; 1,070 Hectares

Powerline

Strategically located 8 km northeast of the Spring Valley gold deposit along a southwest extension of the prominent Getchell trend

Drill ready with promising targets pinpointed by a strong alignment between mapped structures, geochemical data, and magnetic anomalies

84 claims registered; 692 hectares



Reference:

1 - https://www.argonautgold.com/English/assets/resources-and-reserves/default.aspx
2 - https://sailfishroyalty.com/index.php/projects/spring-valley-royalties/
3 - https://www.coeur.com/operations-projects/rochester-nv/default.asp
4 - https://www.americas-gold.com/site/assets/files/5114/relief_tech_report_2018.pdf
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Reno