Vulcan Resources

ADVANCED COPPER & GOLD EXPLORER

Hybrid Prospect Generator

- Northern Vancouver Island
- Nevada
- Canada | USA

*Discovering Tomorrow's **Copper** & **Gold** Districts*

Cautionary Statement

Forward-Looking Statements • Risk Disclosure • Qualified Person

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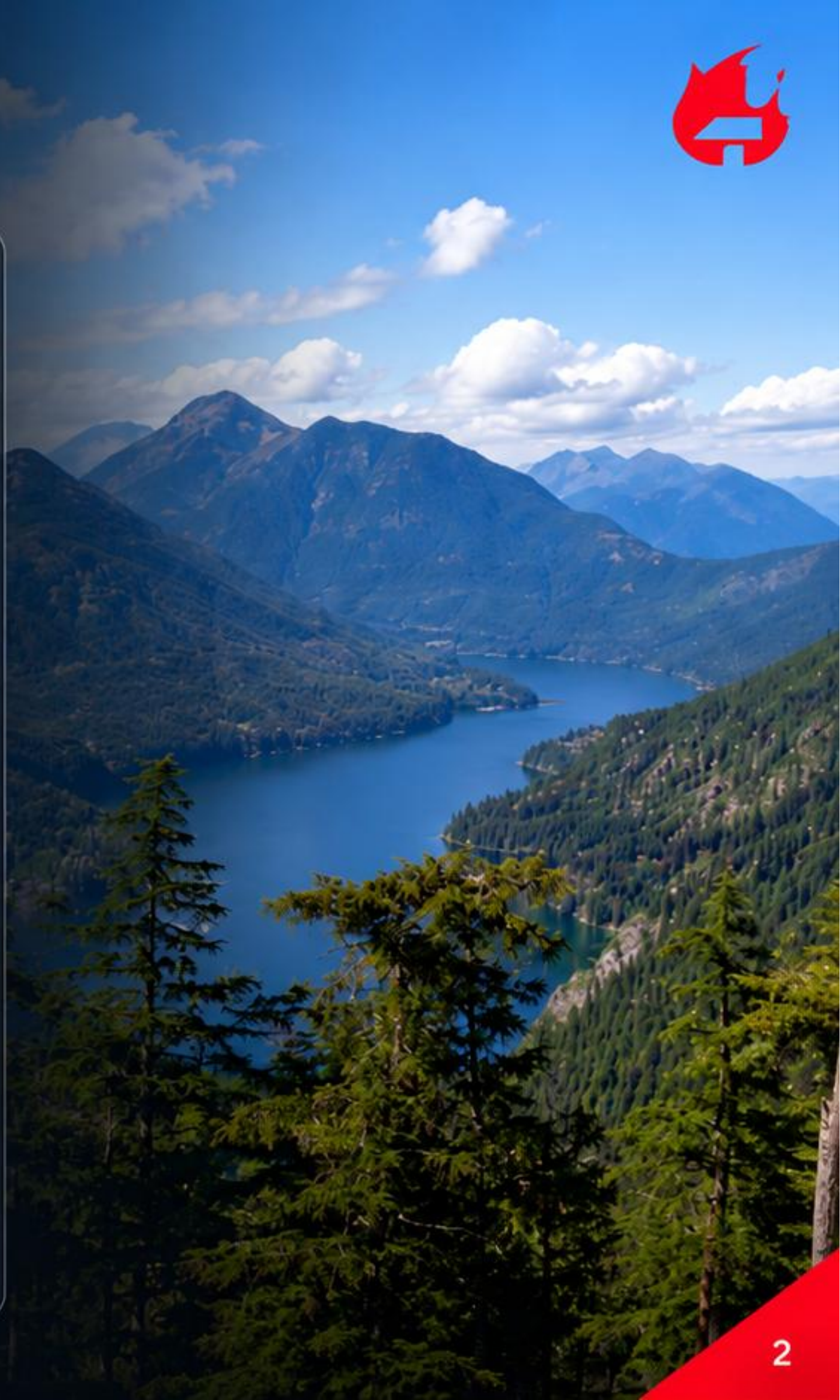
QUALIFIED PERSON, GOVERNANCE AND RISKS

Michael Dufresne, P.Geo., serves as an independent Qualified Person to the Company, as defined by National Instrument 43-101 – Standards of Disclosure for Mineral Projects, and is responsible for reviewing and approving the scientific and technical content of all material information disclosed by Vulcan Resources Inc., including the contents of this presentation.



About Vulcan Resources

Vulcan Resources

HYBRID PROSPECT GENERATOR

Focused on the advanced Copper and Gold exploration Flagship NIC Project on Northern Vancouver Island, BC, Canada.

Optioning or selling gold exploration projects in Nevada to generate royalties, equity and cash payments.

Our goal is to create long-term shareholder value through exploration success, strategic partnerships and retained upside.

FLAGSHIP PROJECT

NIC PROJECT

Northern Vancouver Island, BC, Canada

District-scale Copper & Gold Project

20,600+ HECTARES

We applied for another >20,000 hectares in the same district.

Adjacent to Northisle (9 Moz AuEq)

MULTIPLE HIGH PRIORITY PORPHYRY & EPITHERMAL TARGETS

Existing mining & logging camp

Adjacent to historic BHP Island Copper Mine

GRAYSON & POWERLINE

Nevada, USA

AVAILABLE FOR OPTION OR SALE

100% OWNED

- Highly prospective DRILL-READY gold projects.

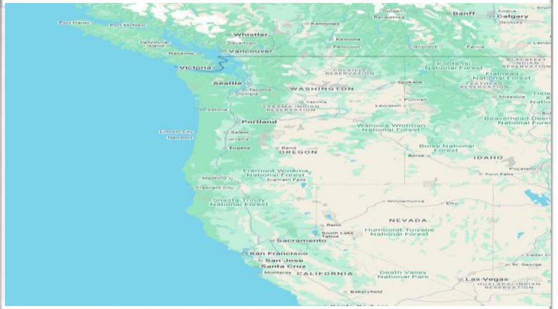
Located in prolific mining districts adjacent to producing mines

Excellent infrastructure & access

AVAILABLE FOR OPTION OR SALE

TOP GLOBAL MINING JURISDICTIONS

Canada & USA



Access to Roads

Access to Power

Access to Water

Near Mines & Mining Camps

Deep-Water Port Access

Politically Stable, Pro-Mining Regions

OUR STRATEGY: GENERATE VALUE AT EVERY STAGE

ACQUIRE	DISCOVER	ADVANCE	OPTION / SELL	RETAIN VALUE
Identify & secure district-scale opportunities	Explore & define high-potential targets	Advance flagship project & de-risk through exploration	Monetize non-core projects through option or sale	Accumulate royalties, equity & cash payments

BUILDING DISTRICT-SCALE COPPER & GOLD DISCOVERIES WHILE CREATING LONG-TERM SHAREHOLDER VALUE.

Leadership Team

300+ Years Experience | **$1B+** Capital Raised | **14** Successful Exits

ALEX HORSLEY
CEO, President, Founder & Director

- 20+ years in mining & capital markets
- Specializing in finance, corporate development & investor relations
- Founder, Vice President & Director (Former CEO) of Emperor Metals (AUOZ.CSE)

JOHN WILLIAMSON – P.Geol
Chairman & Director

- Founder of Metals Group
- 30+ years in exploration & company building
- $1B+ raised in public & private markets
- Founder of 20+ successful companies

SEAN MAGER – B.Comm
CFO & Director

- 30+ years in finance, corporate development & operations
- Expertise in capital markets, stakeholder relations & regulatory affairs
- Founder of Metals Group of companies

ROBERT L'HEUREUX – MSc. P.Geol
Vice President & Director

- Professional Geologist
- 25+ years in exploration & resource definition
- Managed multi-million ounce gold campaigns
- CEO, President & Director of Metalero Mining Corp.

SEAN KINGSLEY
Independent Director

- 18+ years in corporate development, strategy & capital raising
- President of Investor Events
- Extensive network in mining & capital markets
- CEO of Gold Hunter Resources (HUNT:CSE)

ENGAGE 360
INVESTOR EVENTS

IAN HARRIS – B.Sc. P.Eng.
Independent Director

- Mining Engineer
- 20+ years building & operating mining projects
- CEO of Copper Giant Resources
- Director of Corriente Resources which was taken out for $690M USD

Advisory Team

ERNIE MAST – M.Eng., P.Eng.
Technical Advisor

30+ years of technical and C-Suite experience with major, mid-tier and junior mining companies. Led major projects and operations; helped start-up and grow legitimate development opportunities. Former President & Managing Director of Cygnus Metals (CY5.ASX, CYG, TSXV).

JOHN LABRECQUE – P.Geo.
Technical Advisor

26+ years in exploration & mining with a proven track record of driving asset value. Professional Geologist with senior technical and management experience across Canada, Africa & Asia. Successfully identified and advanced valuable assets from grassroots to development.

CAROLINE BLEAY – BA, IAP2
Strategic Advisor

14+ years in stakeholder engagement, corporate communications & media relations. Certified IAP2 professional with experience in Indigenous & community engagement, public affairs & policy for natural resource companies (oil, gas and forestry).

HOLLIE-LOUISE LARKIN
BSc Economics & Finance
Strategic Advisor

4+ years of experience across retail capital markets and wealth management. Focused on strategic marketing for the mining sector, corporate communications, and strengthening company visibility and investor engagement.

SOLOMON ELIMIMIAN
Strategic Advisor

5+ years in capital markets, exploration and mining. President, Canadian Football League Players' Association and a Canadian Football Hall of Fame inductee. Expert in governance, negotiations, stakeholder engagement and public advocacy.

JEFF WAREHAM – BA Econ
Capital Markets Advisor

30+ years in mining sector & financial services. Former Vice President of two major Canadian brokerage firms. Involved in the IPO of the 2012 TSX Venture Stock of the Year and the IPO of the largest revenue stock on the TSXV.

JOSH SANGHA – BA Econ
Capital Markets Advisor

5+ years in sales & financial services. Strong background in capital markets & client development. Drives business development & strategic initiatives within the Canadian financial sector.

Strong Share Structure & Insider Alignment

As of June 2026

53.4M
Shares Outstanding

80.6M
Fully Diluted Shares

$1.3M
Working Capital

33.3%
Board & Advisors Ownership

Capital Structure

Shares Outstanding	53,449,870
Fully Diluted Shares	80,594,870
Working Capital	$1,300,000

Warrants

- 25,145,000 @ $0.15 – 3 years
- 2,000,000 @ $0.25 – 3 years

Share Ownership

Board & Advisors	33.3%
Retail	54.1%
Vendors	8.5%
Metals Group	4.2%

Total: 100%

Strong management alignment with 33% insider ownership
and a tightly held share structure.

Management and advisors own approximately one-third of the issued shares.

Infrastructure Advantage

Why the NIC Project Stands Out

PORT HARDY & PORT ALICE

Established Resource Communities

- Historic Producing Mining District
- Established Skilled Workforce
- Long History of Resource Development

- BC Hydro Power
- Water Infrastructure
- Regional Airport
- Deep-Water Port
- Highway Access
- Established Communities

INFRASTRUCTURE REDUCES RISK

Existing roads, power, **deep-water port**, airport access and **skilled workforce** significantly **reduce exploration and future development risk.**

British Columbia, Canada – Mining Friendly Jurisdiction

A Hub of Rich Resources

Northern Vancouver Island

Renowned for its resource-rich lands, Northern Vancouver Island boasts extensive historical and current forestry operations, along with significant copper and gold production from the Island Copper Mine (BHP 1971-1995).

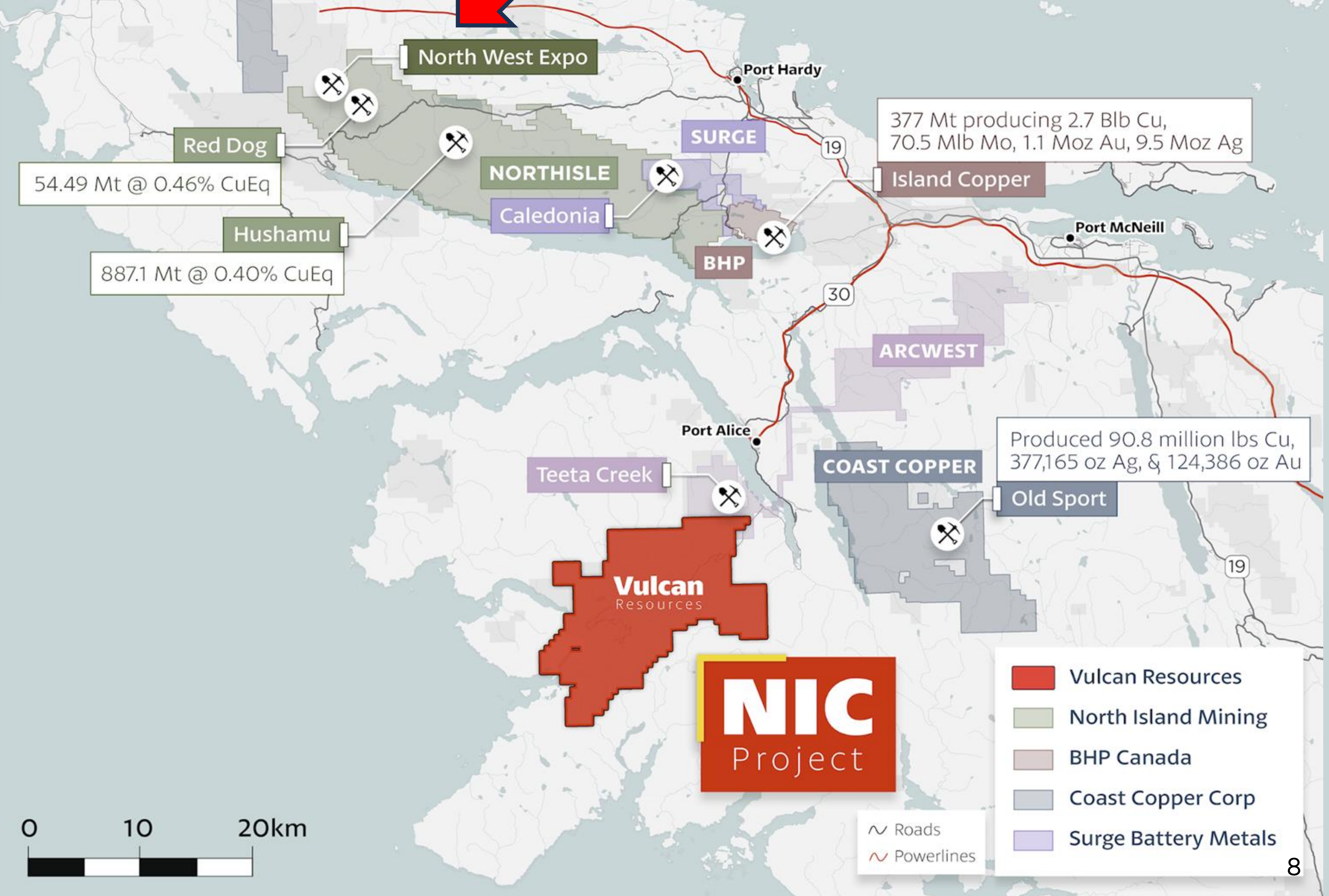
Notable active exploration programs and ongoing developments include those led by Northisle Copper and Gold, Coast Copper, and Arcwest.

Key infrastructure includes:

- Established road networks
- Ports for resource transportation
- Clean power resources for sustainable operations

The **Quatsino First Nation** has a modern policy and a history of accommodating **respectful** and **sustainable** exploration and mining activities within their lands[1]

$2 B CAD NPV for the Northisle Copper and Gold Inc – North Island Project



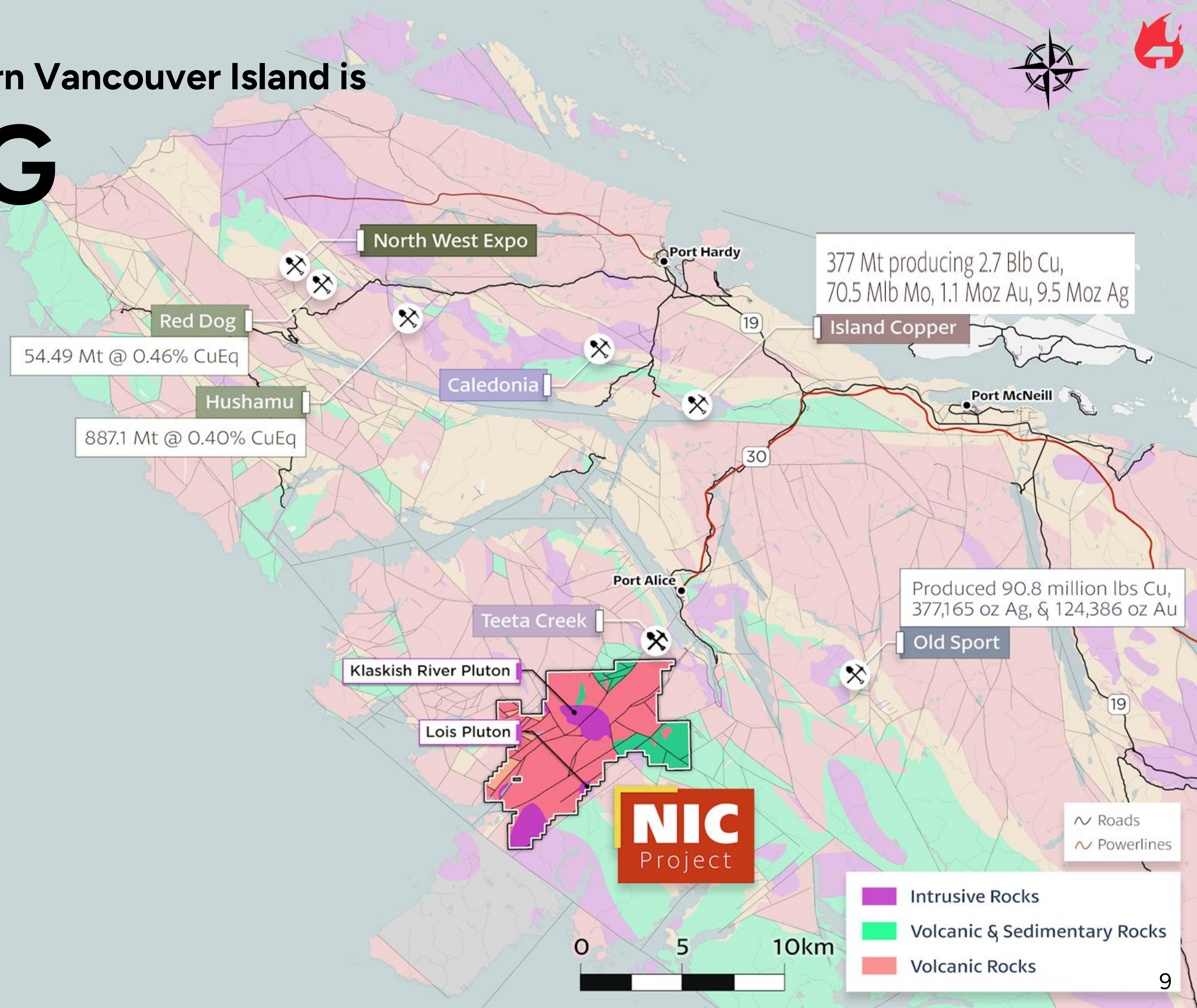
Future of Porphyries in Northern Vancouver Island is

EMERGING

Multiple generations of copper and gold porphyry mineralization.

Similar geological setting to Northisle Copper and Gold North Island Project (recent $2 B CAD NPV), Coast Copper Old Sport Mine and BHP past producing Island Copper Mine (1971-1995).

Nic Project contains porphyry, epithermal, and skarn mineralization styles.



1. Nixon, G.T., Friedman, R.M., and Creaser, R.A., 2020. Late Neogene porphyry Cu-Mo(±Au-Ag) mineralization in British Columbia: the Klaskish Plutonic Suite, northern Vancouver Island. In: Geological Fieldwork 2019, British Columbia Ministry of Energy, Mines and Petroleum Resources, British Columbia Geological Survey Paper 2020-01, pp. 119-132.
2. Zhang, L., Li, S. and Zhao, Q., 2021. A review of research on adakites. International Geology Review, 63(1), pp.47-64.

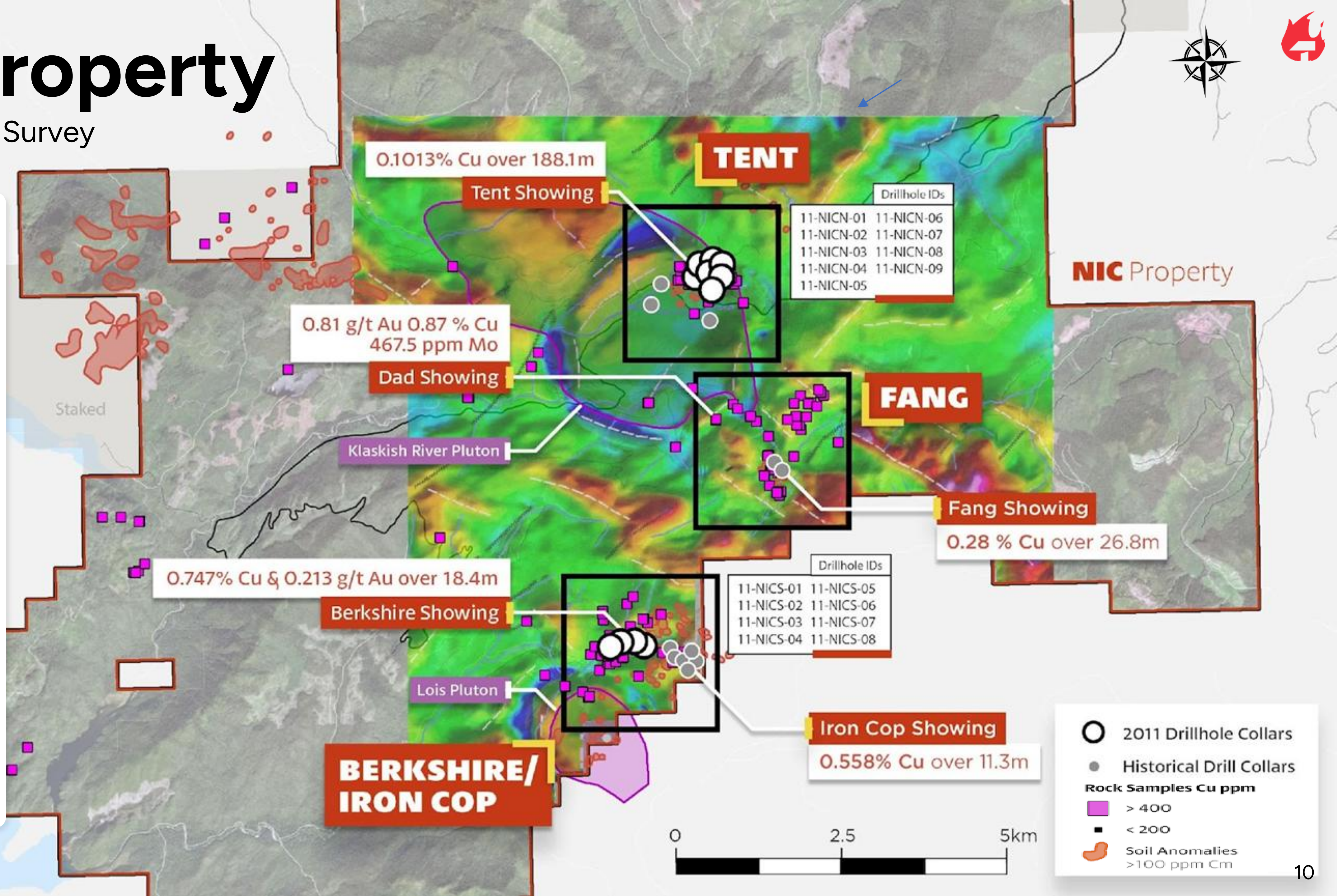
NIC Property

2010 Magnetic Survey

Magnetite creation and destruction in near-concentric alteration zones of porphyry systems often display circular anomalies in magnetic data.

Both the Klaskish River Pluton and the Lois Pluton exhibit encouraging magnetic features in concert with anomalous Cu-Mo-Au samples.

Reduced to the Pole Magnetic Field Intensity (Linear Color Distribution) — Major Lineament Overlay.



Tent Target Area

Exploration Opportunities

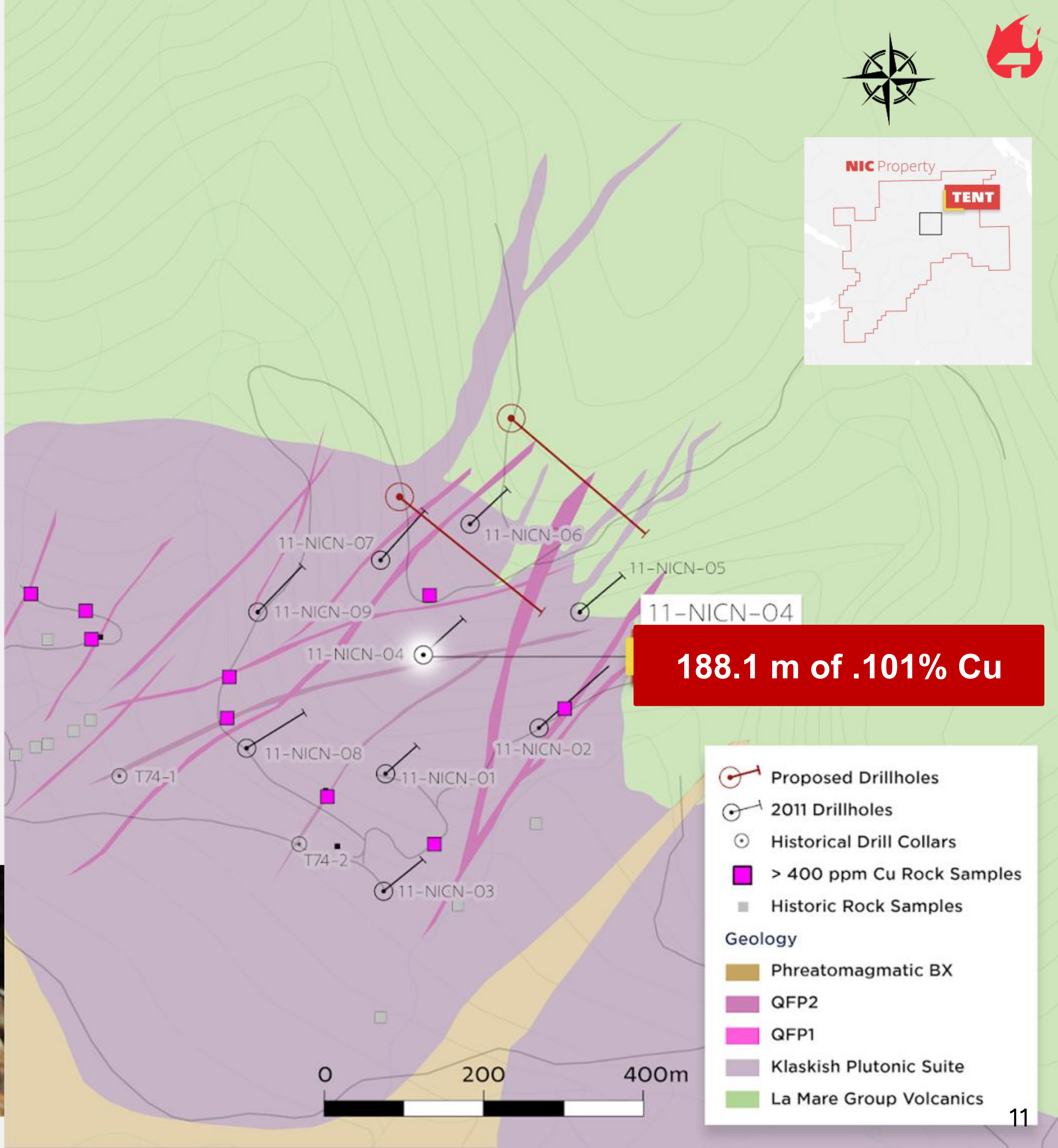
DRILL READY TARGET

Compliance Energy's **2011 drilling uncovered porphyry-style mineralization, with 0.101% Cu over 188.1 m in drill hole 11-NICN-04 and 0.12 % Cu over 37 m.**

Recent Mapping by Teck (2021) revealed that mineralization is linked to a northeast-trending dyke swarm, **in the same orientation as the 2011 drillholes.**

Future plans:

- Historical results and recent geological insights at the Tent Target Area offer exciting opportunities for continued exploration and the potential discovery of valuable mineral resources.
- **There is a clear opportunity to potentially expand known mineralization through drilling perpendicular to the mapped dykes at the Tent Target Area.**
- Exploration along promising magnetic features within and adjacent to the Klaskish pluton.

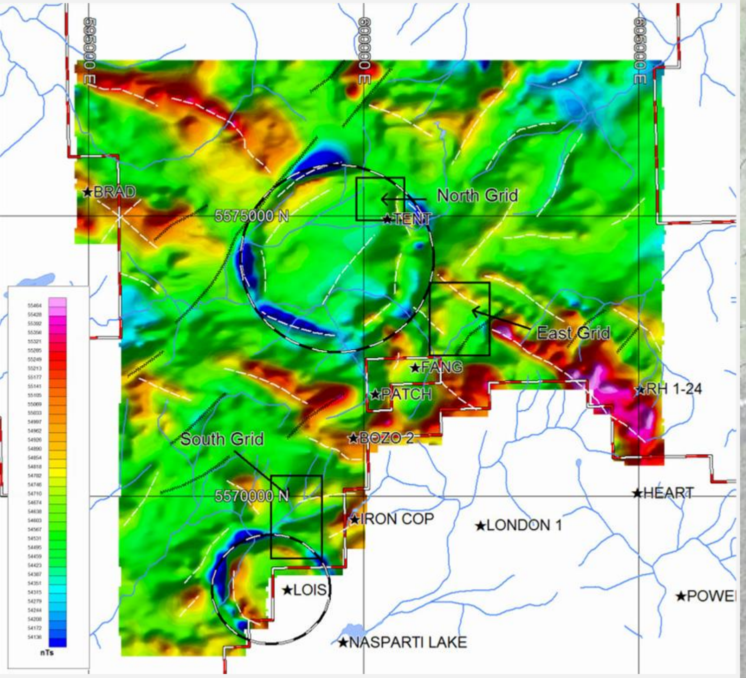


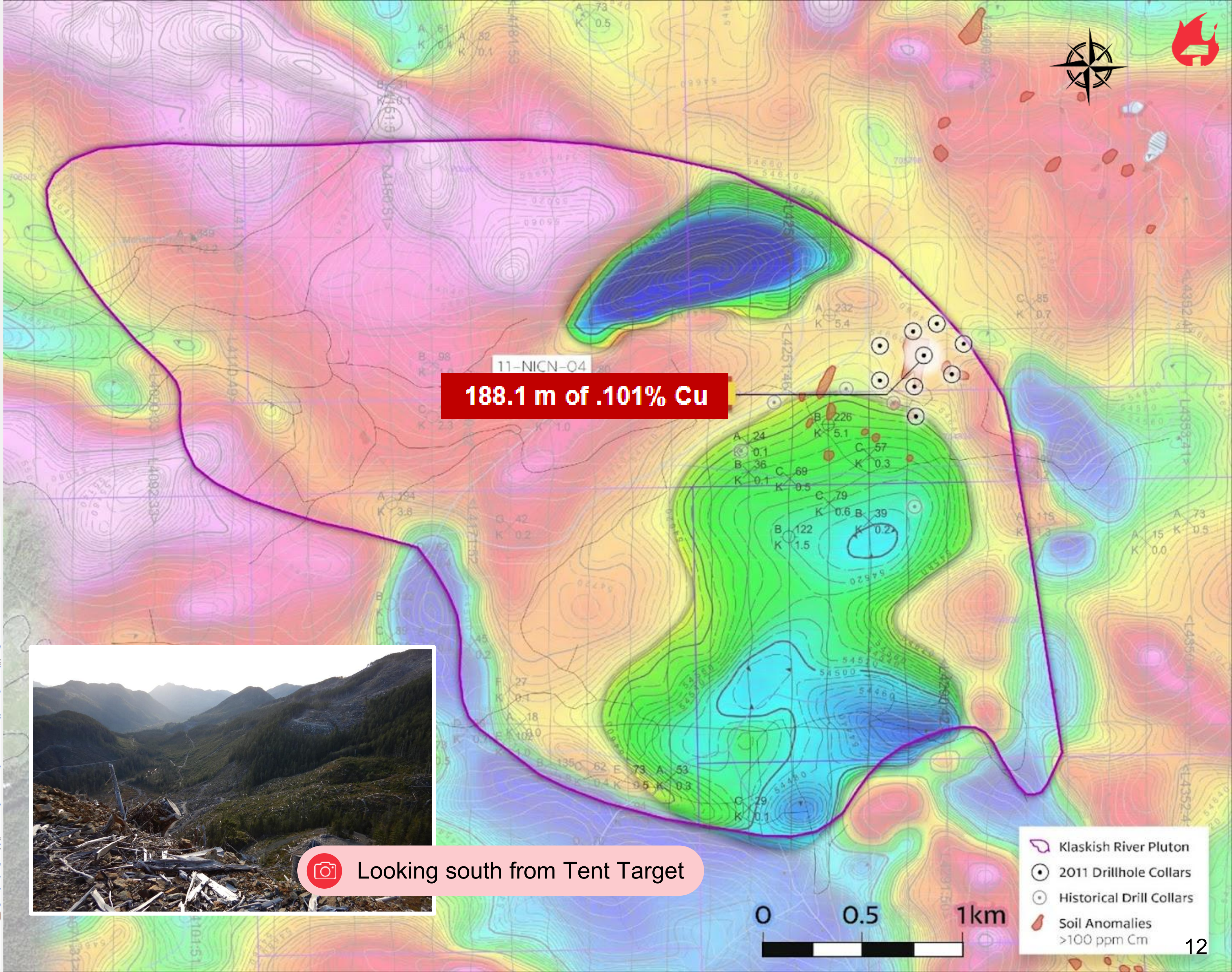
Tent Target

Area – Magnetics

Magnetite creation and destruction in near-concentric alteration zones of porphyry systems often display circular anomalies in magnetic data. Both the Klaskish River Pluton and the Lois Pluton exhibit encouraging magnetic features in concert with anomalous Cu-Mo-Au samples

Reduced-to-pole magnetic field intensity (linear color distribution) with major lineament overlay.





Looking south from Tent Target

Option to Earn 100% of the NIC Project

Simple. Milestone-Based. Shareholder Friendly.

VULCAN RESOURCES

CASH PAYMENTS	SHARE PAYMENTS	WORK COMMITMENT	ROYALTY
$80,000	**2.0** MILLION SHARES	**$2.0** MILLION	**2% NSR** Buy down to 1% for $1M

PATH TO 100% OWNERSHIP

1 — SIGNING (Completed)
- ✓ $5,000 Cash
- ✓ 100,000 Shares
- ✓ $100,000 Work

2 — PERMIT RECEIVED
- ☐ $20,000 Cash
- ☐ 150,000 Shares

3 — YEAR 2
- ☐ $25,000 Cash
- ☐ 250,000 Shares
- ☐ $500,000 Work

4 — YEAR 3
- ☐ $30,000 Cash
- ☐ 500,000 Shares
- ☐ $600,000 Work

5 — YEAR 4
- ☐ 1,000,000 Shares
- ☐ $800,000 Work

100% EARNED

PEA MILESTONE

Upon completion of the first Preliminary Economic Assessment:

$300,000 PAYMENT

May be satisfied in shares based on the 20-day VWAP.

INVESTMENT HIGHLIGHTS

- Option to earn 100% ownership
- Payments spread over 4 years
- Milestone-based commitments reduce risk
- Minimal upfront cash requirement
- Flexible PEA payment structure
- Royalty can be reduced from 2% to 1% for $1M

All numbers in $ CAD

Vulcan Resources

BOLD. PROVEN. INVESTMENT.

Alex Horsley
CEO, President, Director & Founder

alexh@vulcanresources.ca

778.323.3058 Direct

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Edmonton, AB, T6H 4M9
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Jessup – 100% Acquisition Terms

Near-Term 100% Ownership. Aligned Vendors. Shareholder-Friendly Structure.

WHAT WE ARE PAYING FOR THE PROJECT

OPTION PAYMENT	CASH AT CLOSING	SHARE PAYMENT	WARRANTS
C$60,000	**C$470,000**	**31.5M**	**10.0M**
Claims maintained 12 months	Upon exercise	Shares @ C$0.15	C$0.30 • 5 years

MILESTONE PAYMENT

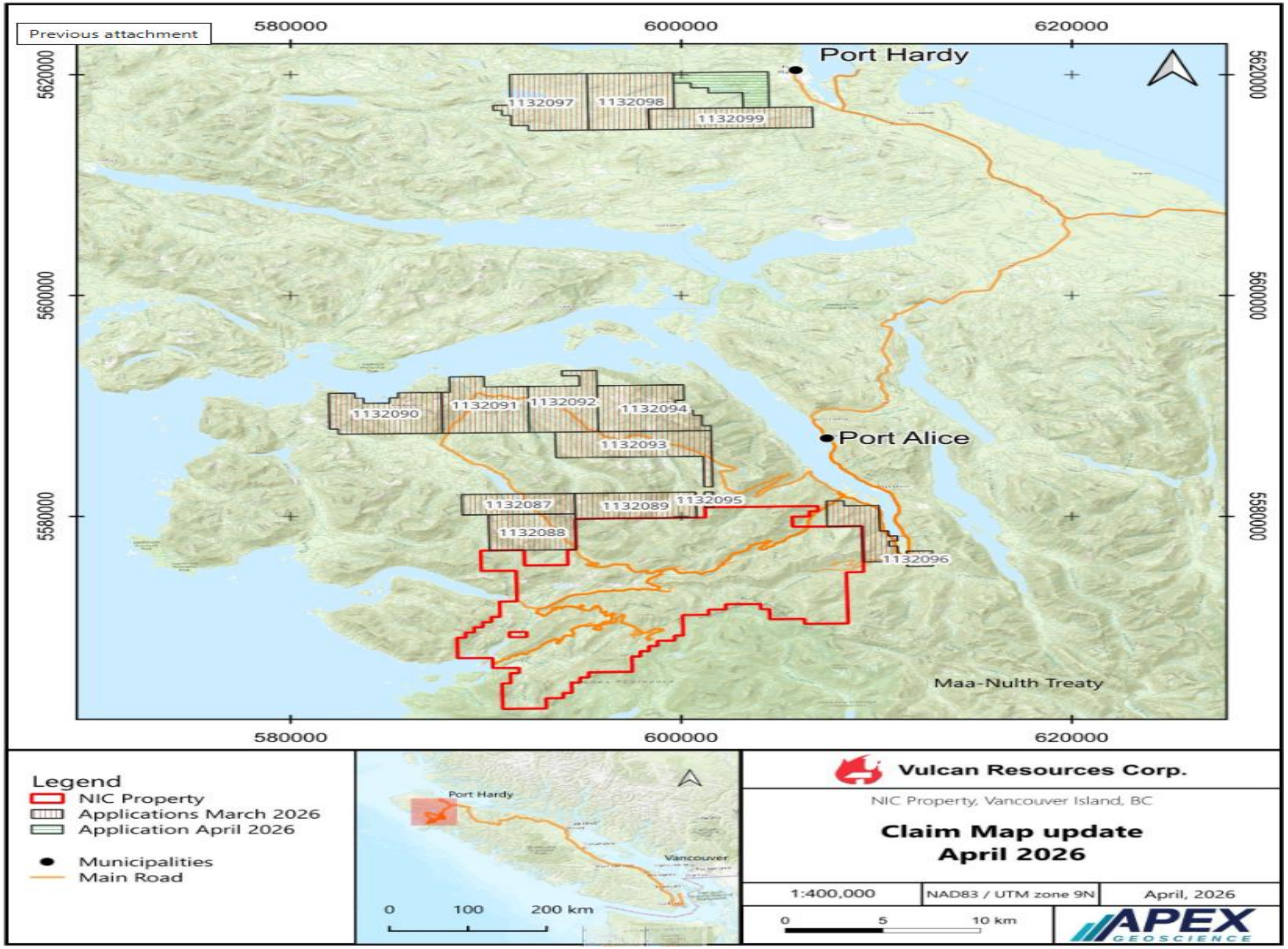
RESOURCE MILESTONE

First NI 43-101 exceeding 320,000 oz AuEq M&I

0.1% OF VALUE ABOVE 320,000 OZ

Payable in shares • Gold price capped at US$5,000/oz for calculation

All amounts in CAD unless otherwise stated. Subject to Board approval, definitive documentation and customary closing conditions.



VULCAN RESOURCES

Berkshire/Iron Cop

Exploration

Berkshire & Iron Cop Target Area – High-Grade Copper-Gold Potential

Iron Cop (Rio Tinto discovery):

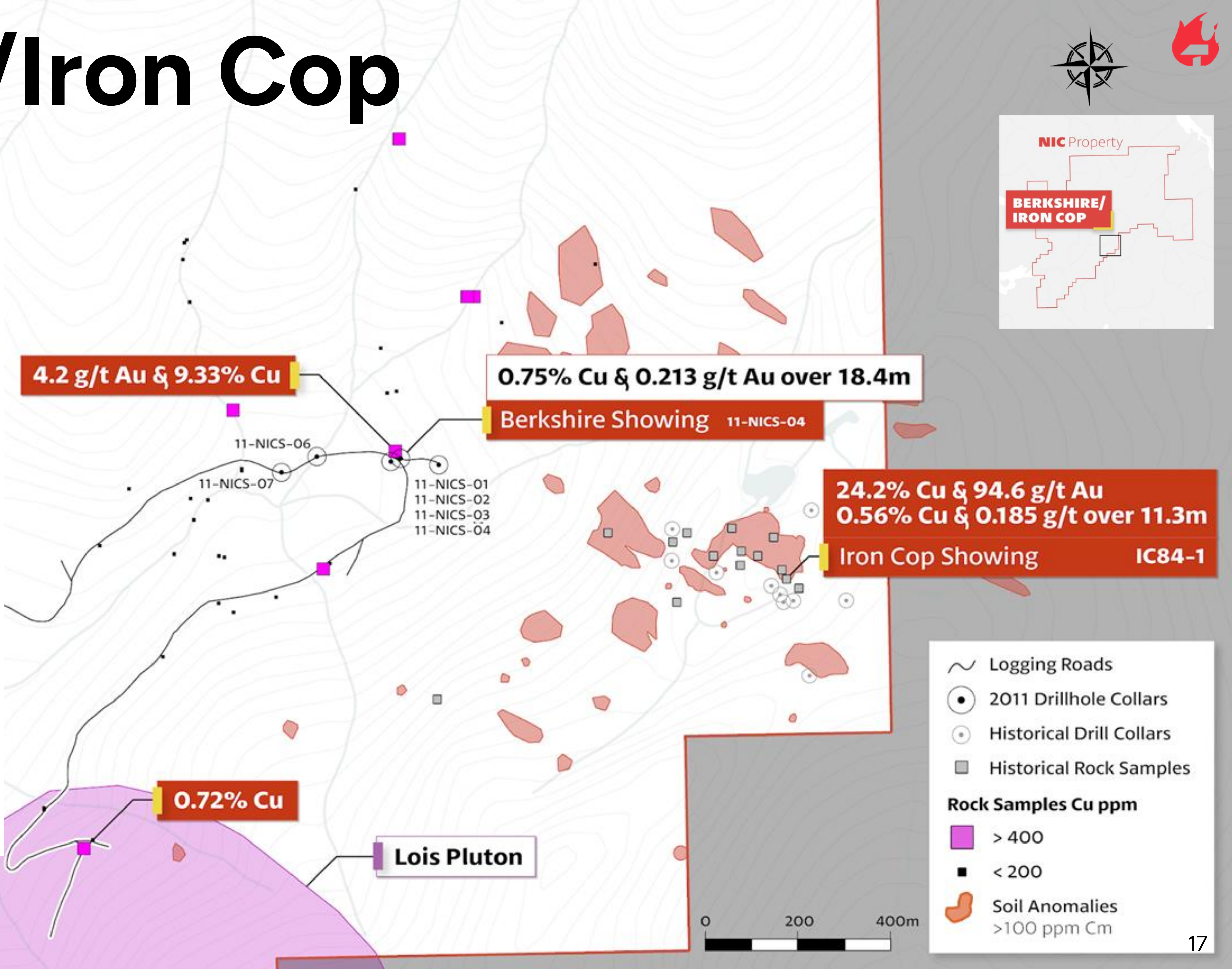
Up to **24.2% Cu** and **94.6 g/t Au** in surface samples

Historic drilling includes:
0.558% Cu over 11.3 m
0.341% Cu over 25.4 m

Untested since 1991—
remains open for expansion

Berkshire Showing:
Discovered 800m west in 2010

Drill intercept: **0.747% Cu & 0.213 g/t Au over 18.4 m**



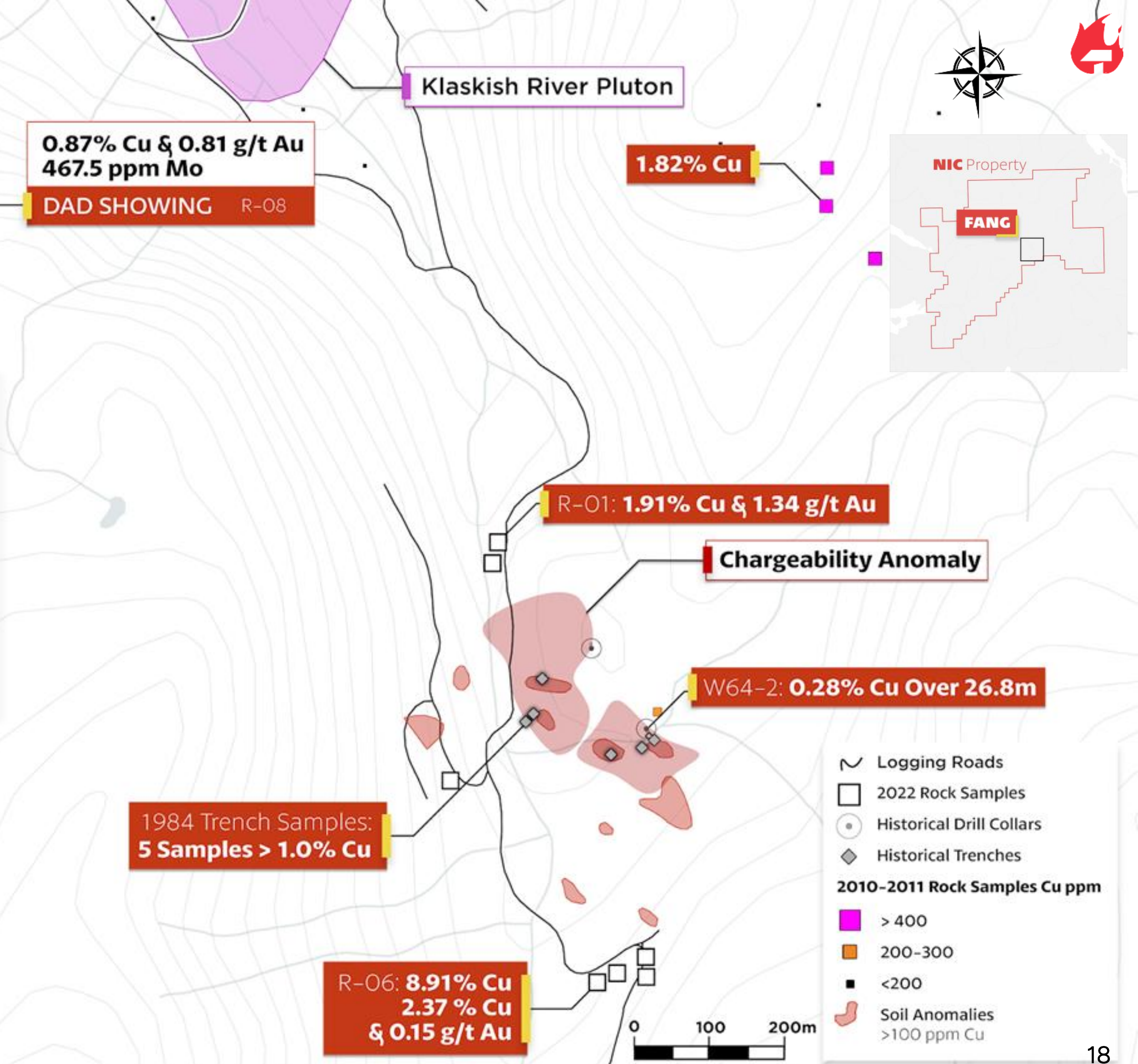
Fang/Wilf

Target Area - Exploration

The Fang/Wilf Target Area is southeast of the Klaskish Pluton as mapped by the BCGS. Historical operators mapped and described the Klaskish Pluton extending through this target area, continuing to the southeast.

- Historical work in 1974, 1984, and 2010 outlined numerous samples anomalous in Cu-Mo-Au over a broad area.
- A recent short visit to the area in 2022 discovered new occurrences, including the DAD Showing which was found in a new road-Cut.

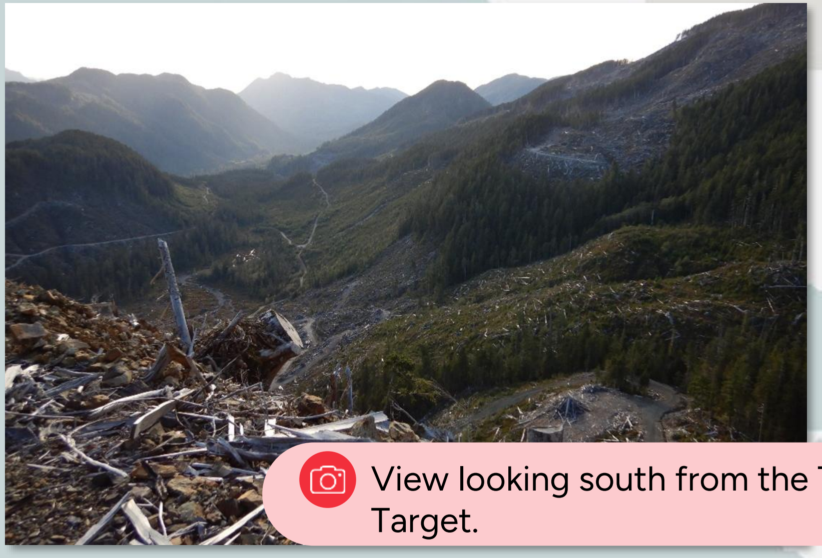
DAD Showing



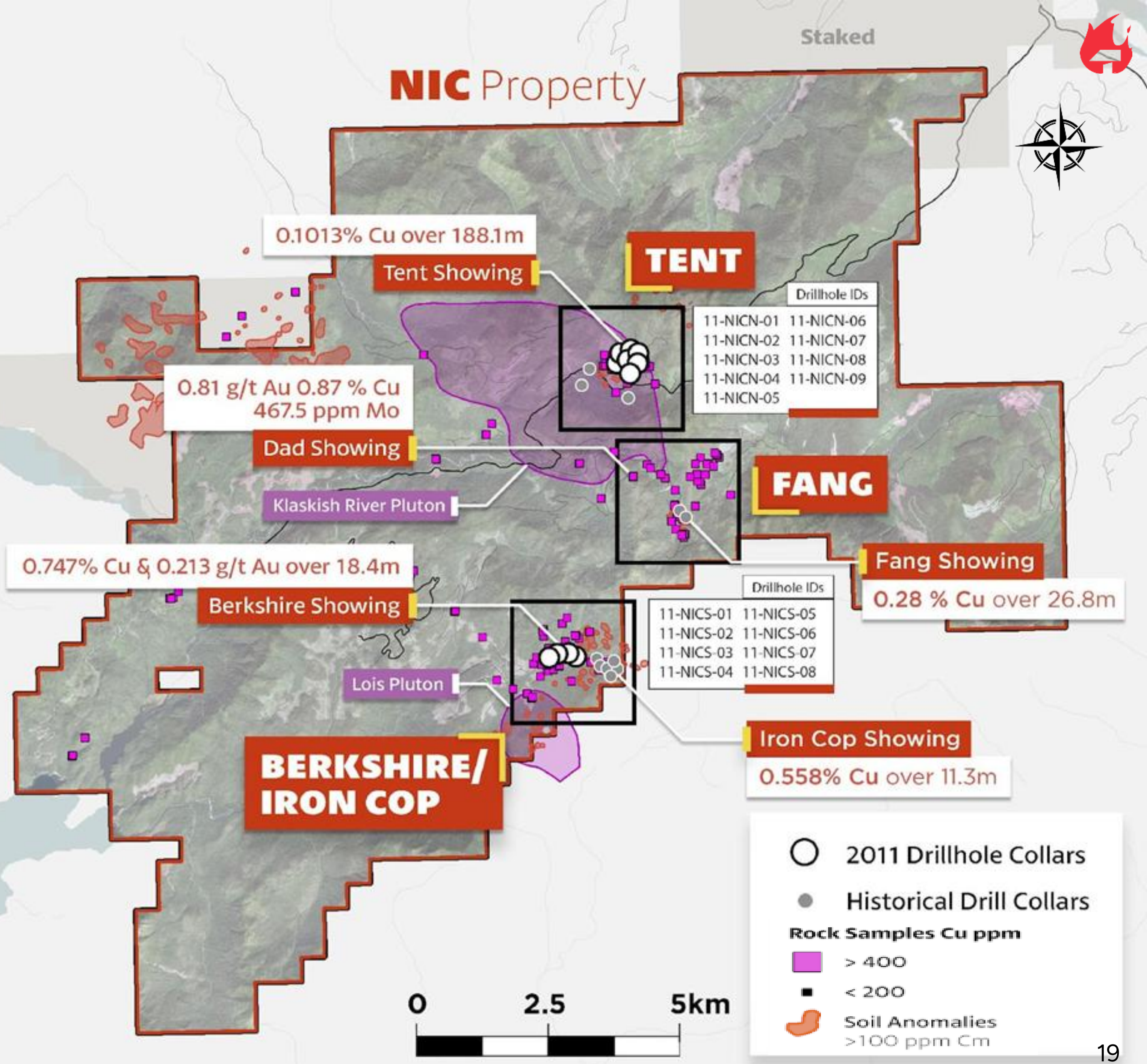
NIC Project

A Rich History of Exploration, Great Future Potential

- The NIC Property has a rich history of exploration, with encouraging historical results especially within its three main target areas.
- Notably, road access only became possible in ~2001, opening up new exploration regions within the property and providing a significant advantage.



View looking south from the Tent Target.



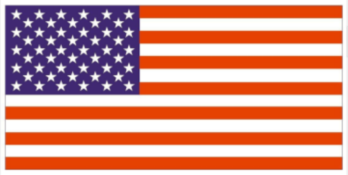
NIC PROJECT - ACCESS TO LOGGING CAMP

NIC PROJECT - PROJECT WIDE LOGGING

NIC PROJECT - OUTCROP

2025 ROCK SAMPLING - HISTORIC CORE

Unlocking Potential In
Nevada



Why Nevada?

Nevada presents a unique blend of abundant resources, a supportive regulatory environment, and a focus on innovation and sustainability, making it an ideal jurisdiction for mining investments.

Abundant Mineral Wealth: rich in deposits of gold, silver, copper and more...

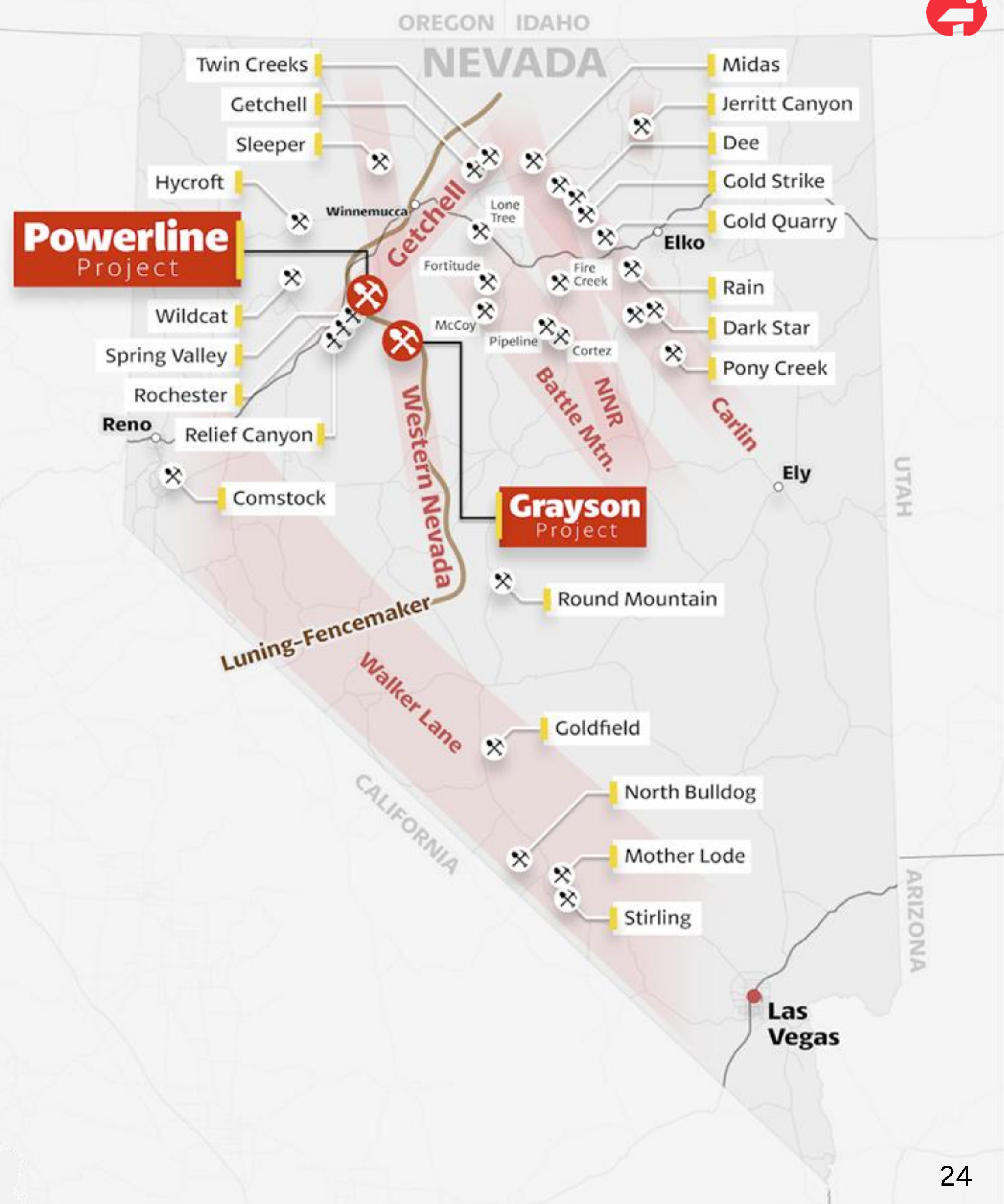
Proven Gold Producer: one of the top gold producers globally, with significant reserves and a successful track record.

Investment-Friendly Regulations: balance between resource development and environmental stewardship

Robust Infrastructure: includes extensive transportation networks and proximity to major ports, ensuring efficient resource transportation and successful project execution.

Skilled Workforce: A workforce skilled in mining-related fields

Geological Diversity: Nevada holds potential for discovering diverse mineral deposits, with a variety of geological formations



Grayson & Powerline

Exploring the Gold Potential

District Highlights

Nearby renowned past and current producing mines include Relief Canyon, Coeur-Rochester Mine, and the Spring Valley Deposit.

- Getchell trend, a northeast structural trend known for its sizable deposits: 19.4 Moz Au produced and an endowment of 42.5 Moz Au
- Gold Pathfinder Mines in the district: antimony, mercury, and fluorite mines within the range signals high potential. Historically, these elements have been found on the peripheries of large gold deposits, acting as reliable pathfinders.

Grayson

Strategically situated on an alluvial/volcanic covered pediment.

26km southeast and on strike to the Relief Canyon Mine with similar stratigraphic and structural controls

Drill ready with promising drill targets

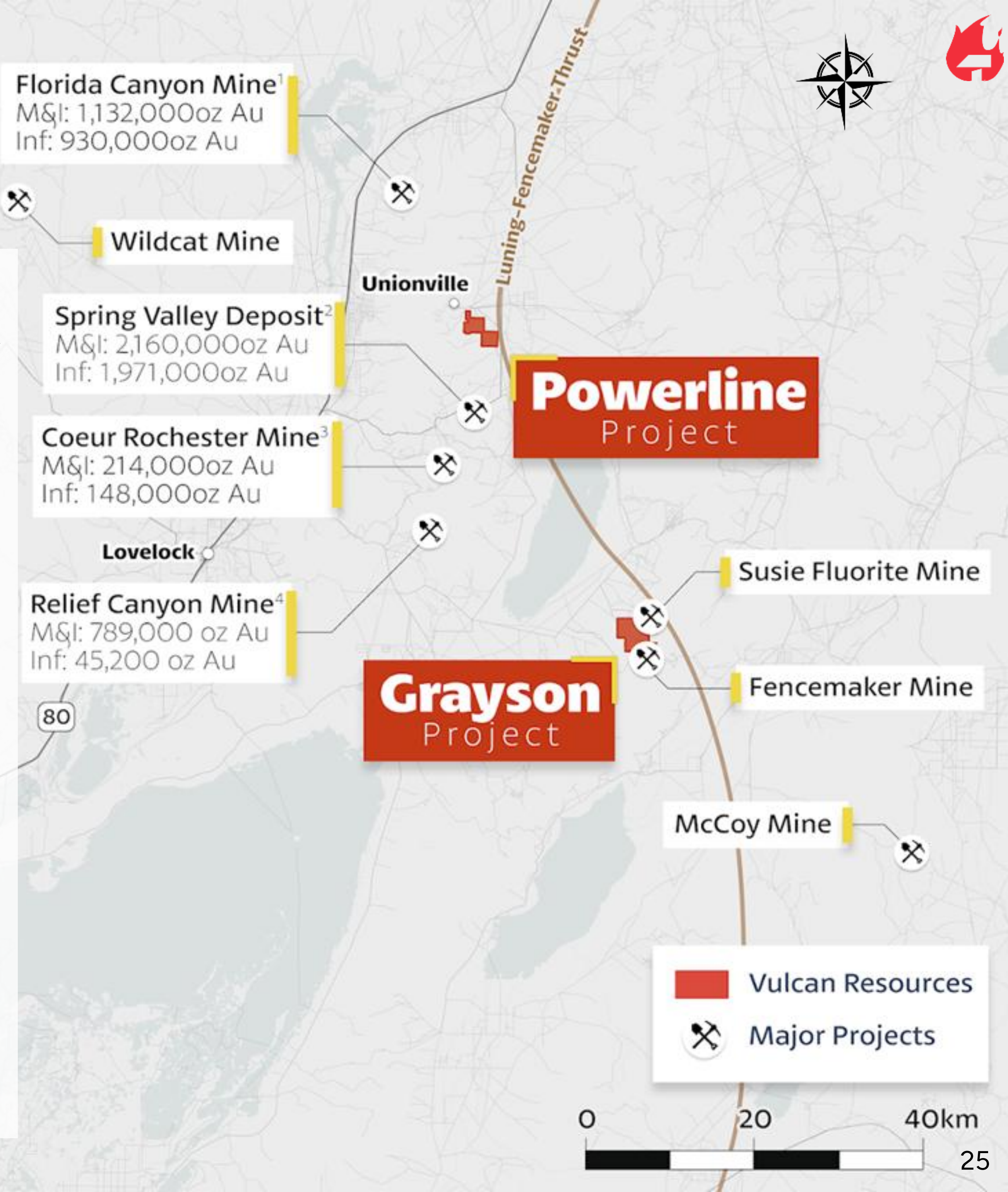
128 claims registered; 1,070 Hectares

Powerline

Strategically located 8 km northeast of the Spring Valley gold deposit along a southwest extension of the prominent Getchell trend

Drill ready with promising targets pinpointed by a strong alignment between mapped structures, geochemical data, and magnetic anomalies

84 claims registered; 692 hectares



Reference:
1 - https://www.argonautgold.com/English/assets/resources-and-reserves/default.aspx
2 - https://sailfishroyalty.com/index.php/projects/spring-valley-royalties/
3 - https://www.coeur.com/operations-projects/rochester-nv/default.asp
4 - https://www.americas-gold.com/site/assets/files/5114/relief_tech_report_2018.pdf
5 - https://www.juniorminingnetwork.com/junior-miner-news/press-releases/2945-tsx-venture/crts/105421-cortus-defines-high-priority-drill-targets-at-its-powerline-project-along-strike-from-the-spring-valley-deposit-in-nevada.html

Grayson

Targeting Epithermal Gold – Drill Ready

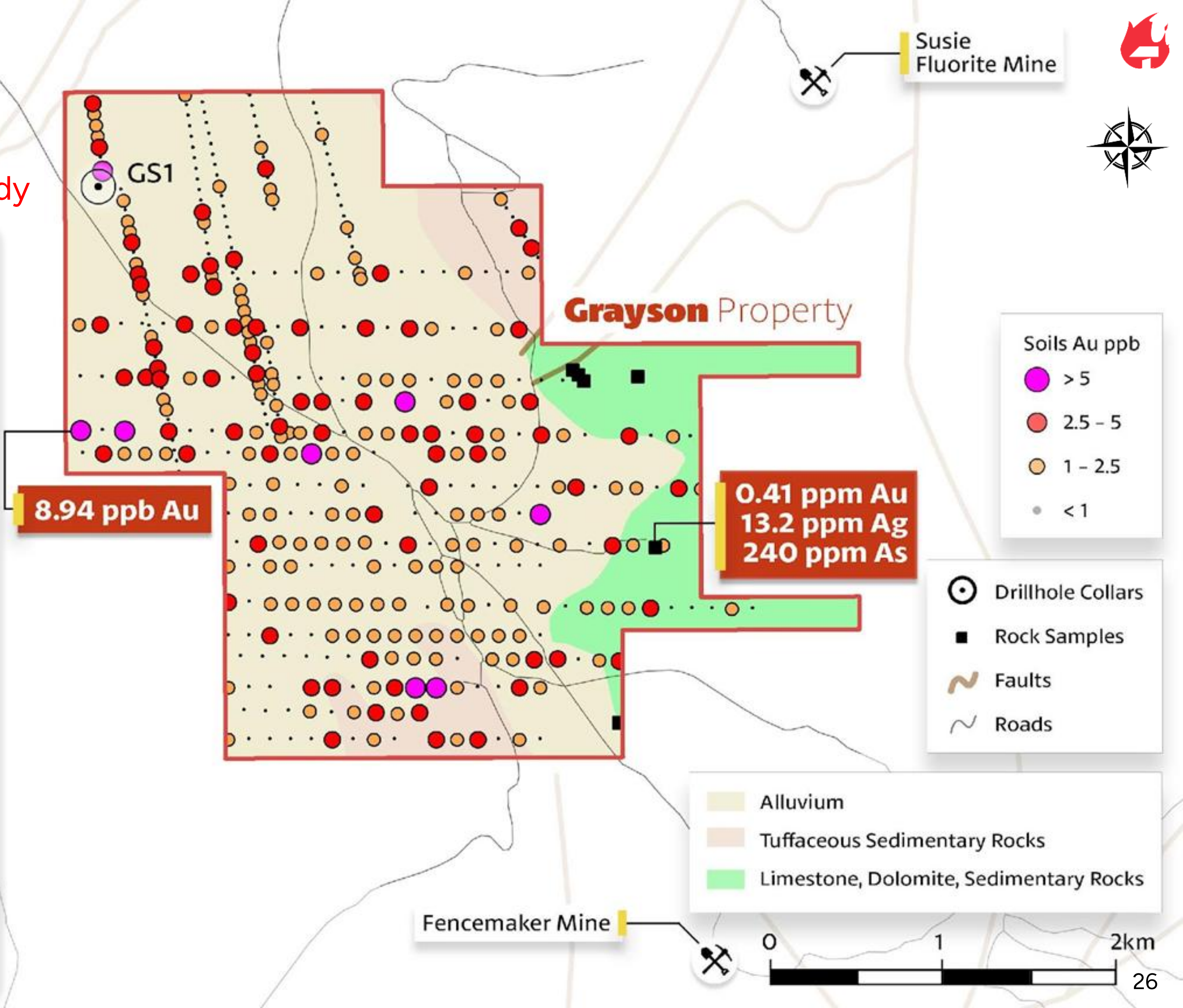
The Grayson Project sets its sights on epithermal gold system, drawing parallels with the yields of the +800koz Au Relief Canyon Mine. Preliminary surveys, including positive soil and rock sampling results, bedrock mapping, and ground magnetic and gravity studies, underscore its potential.

1,070-hectare project

Encouraging preliminary results: Rock grab samples from silicified units have yielded gold values up to 647 ppb.

A strong alignment between mapped structures, geochemical data, and magnetic anomalies pinpoint promising drill targets.

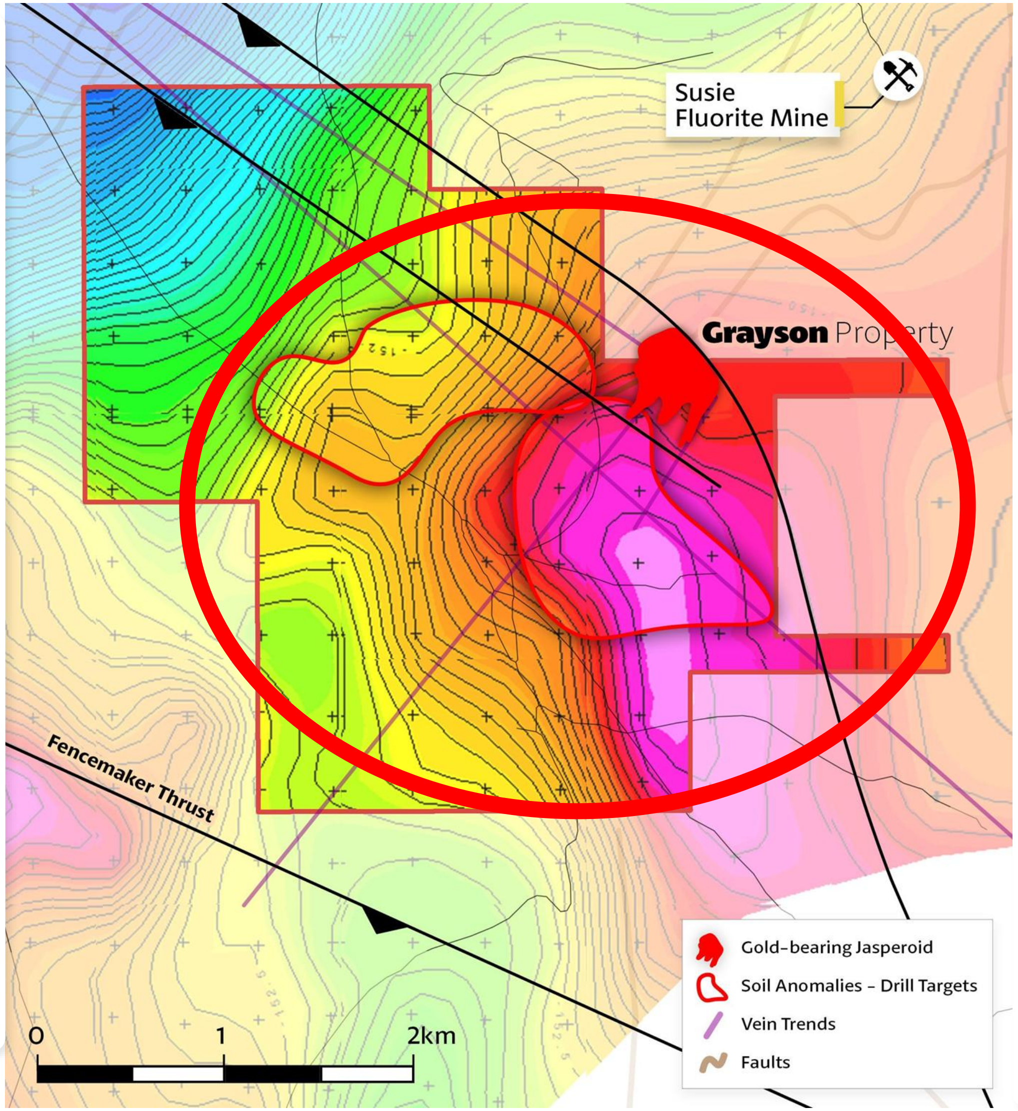
Favorable Drilling Conditions: Recent gravity surveys over the property's central and southern sections have identified viable drill depths beneath the alluvium cover.



Grayson

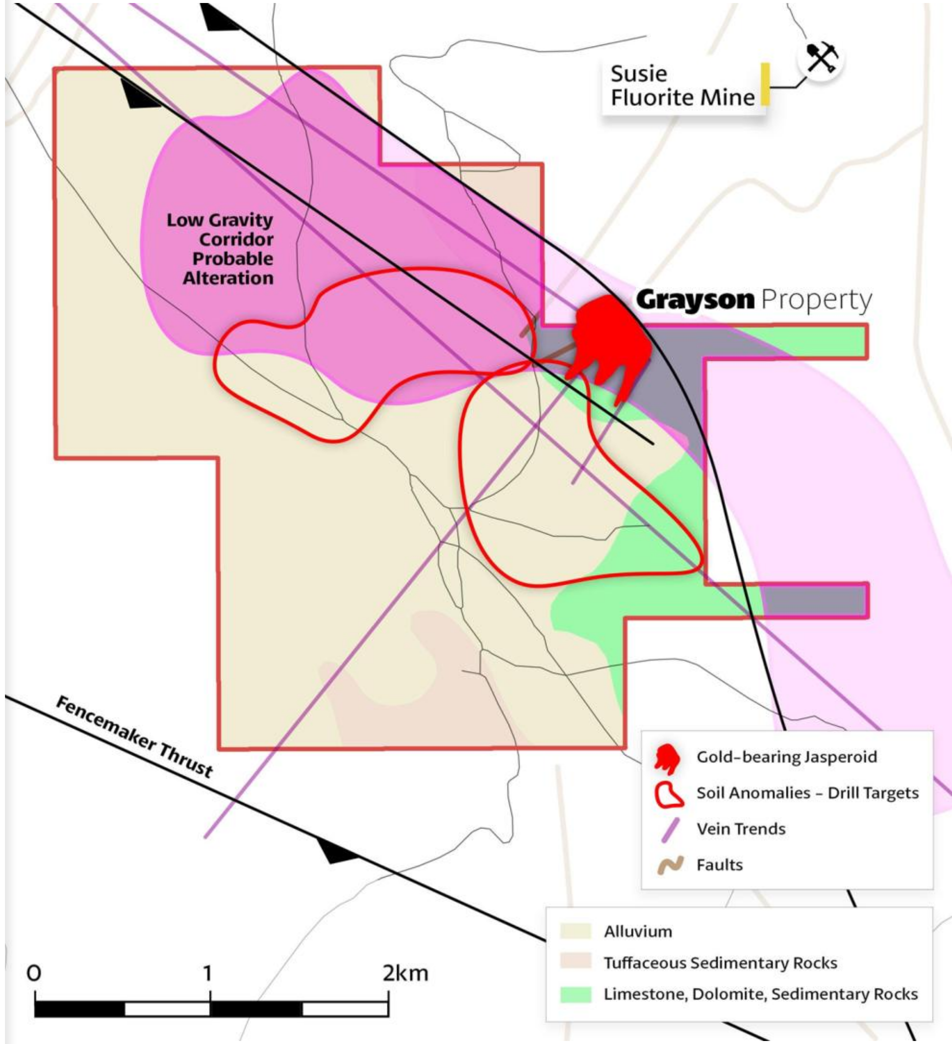
Targeting Epithermal Gold Potential

Detailed gravity map of the Grayson project area. Pink indicates high gravity (dense rock), blue is low gravity (alluvium). Pink zone on east side is probably Triassic limestone in the hanging wall of a thrust fault and would be a prime gold ore horizon.



Bouguer Gravity

Along the thrust faults in the range are antimony, mercury and fluorite deposits. Such deposits of gold pathfinder elements are commonly peripheral to gold mineralization. The red outlines are soil anomalies in antimony, arsenic and other gold pathfinder elements and mark the primary drill targets. Drill permitting is in progress.



Thrust Faults

Powerline

Targeting Epithermal Gold Potential – Drill Ready

The Powerline Project keenly zeroes in on epithermal gold, presenting parallels with the exceptional +4moz Au Spring Valley deposit. Indicators like positive soil and rock sampling results, geobotanical anomalies, and proximity to pathfinder element mines support its gold-rich premise.

Striking similarities with Waterton's esteemed Spring Valley Deposit[1]
(2014 M&I resource: 4.12 Moz Au + Inf: 0.99 Moz Au):

- Shared structural trends
- Altered lithologies - rhyolites, siliciclastics, and carbonates in the Humboldt Range.

Clear associations between mapped structures, geochemical anomalies, and magnetic anomalies, delineating promising drill targets that underscore the potential for discovering an epithermal deposit beneath the pediment.

Rock chip samples taken from silicified outcrop units have shown encouraging gold and silver values, peaking at 84 ppb gold and 6,490 ppb silver.

A comprehensive gravimetric survey conducted over the property assessed relative bedrock depths beneath the pediment indicates feasible drill targets, particularly in the northern and western sectors.